

State of Illinois
Illinois Environmental Protection Agency



Public Water Supply Loan Program

Annual Report 2025

Prepared for the United States Environmental Protection Agency

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Illinois EPA – Public Water Supply Loan Program – 2025 Annual Report

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**PUBLIC WATER SUPPLY LOAN PROGRAM
2024 ANNUAL REPORT: July 1, 2024 – June 30, 2025**

I. Introduction

In accordance with Title XIV of the 1996 Safe Drinking Water Act as amended (SDWA) and the Public Water Supply Loan Program (PWSLP) Operating Agreement between the Illinois Environmental Protection Agency (Illinois EPA) and the United States Environmental Protection Agency (U.S. EPA), this Annual Report addresses the activities, goals and reporting requirements of the PWSLP for the 12-month period from July 1, 2024, to June 30, 2025 (SFY2025).

II. Executive Summary

The U.S. EPA awarded Illinois EPA four Federal Fiscal Year (FFY) Drinking Water State Revolving Fund (DWSRF) capitalization grants totaling \$356,640,600. This amount consists of a base capitalization grant, a Bipartisan Infrastructure Law (BIL) Supplemental capitalization grants, a BIL Lead Service Line Replacement grant and a BIL Emerging Contaminant grant. Detail breakdown is shown in the table below:

Drinking Water Grants	Grant Amount	Federal Fiscal Year Grant	Date Received
Base- Capitalization Grant	\$14,143,000	FFY2024	September 19, 2024
BIL- Supplemental Grant	\$69,753,000	FFY2024	September 09, 2024
BIL – Lead Service Line	\$239,745,000	FFY2023	September 10, 2024
BIL – Emerging Contaminants	\$32,999,000	FFY2023	September 04, 2024
Total	\$356,640,600		

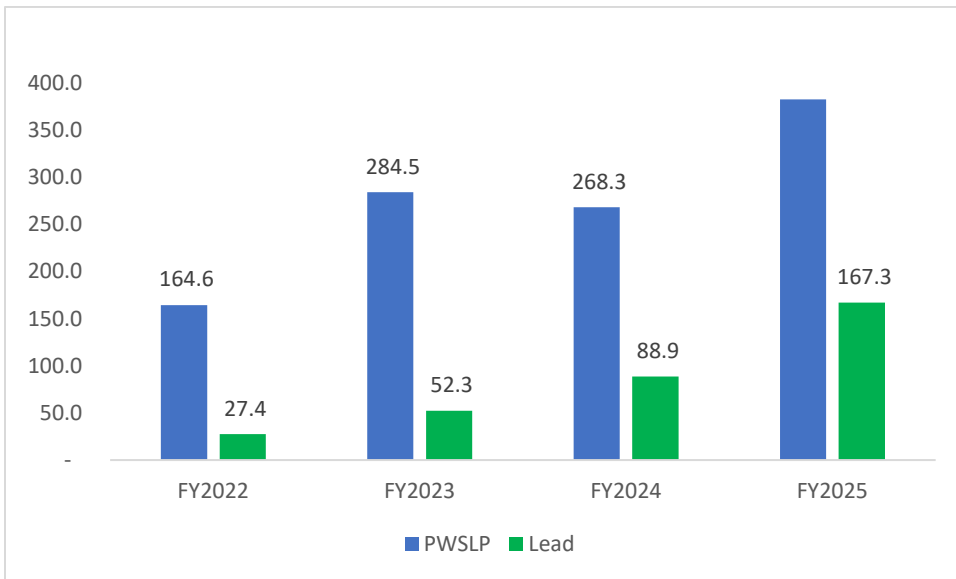
For the Emerging Contaminants grant, it should be noted that Illinois EPA transferred the Clean Water Emerging Contaminants into the Public Water Supply Loan Program (PWSLP) for SFY2025.

For the Lead Service Line Replacements grant, the Illinois EPA also applied for \$9,568,000 in reallootments, which were added to the total grant amount of \$239,745,000.

A total of \$125,880,421 in loan repayments were received during the reporting period, with those receipts consisting of \$102,054,409 in repayment principal and \$23,826,012 in repayment interest and loan support.

Program	Total Funding Capacity	Additional Subsidy
PWSLP – Regular Loan Program	\$355,789,756	\$46,534,892
PWSLP – Lead Service Line Funding	\$251,605,030	\$121,076,418
PWSLP – Emerging Contaminant	\$48,226,679	\$48,226,679
Total	\$655,621,465	\$215,837,989

The total funding level for the PWSLP was \$655,621,465 for SFY2025 which includes Lead Service Line and Emerging Contaminant funding. Approximately \$188 million or 29% of the funding went to small systems in Illinois. Small Systems are defined as systems with a population of 10,000 or less.



III. Conditions of the Capitalization Grant Agreement

The Illinois EPA has agreed to administer the PWSLP in accordance with their Operating Agreement with the U.S. EPA, all conditions related to receipt of the capitalization grant agreement awarded by the U.S. EPA, and with the components of the grant application, which includes the Intended Use Plan (IUP). The Illinois EPA has maintained compliance with all cash draw rules, including separation of cash draws by the PWSLP from other U.S. EPA funded programs. Cash draw projections have been reviewed and revised by the Illinois EPA, based on the availability of funds.

Goals and Objectives of the IUP

Several short and long-term goals for the PWSLP were outlined by the Illinois EPA in the SFY2025 Intended Use Plan (IUP). Provided below is a restatement of those goals along with a brief discussion regarding outputs and outcomes.

1. Short Term Goals

- a) Support necessary actions to reduce lead levels in public water supplies and offer principal forgiveness to certain projects. Illinois EPA took advantage of the Water Infrastructure Fund Transfer Act (WIFTA) which temporarily expands the Clean Water to Drinking SRF transfer authority specifically to address lead-related threats to public health.

Illinois EPA has provided approximately \$136,000,000 of funding over FY2017-2024 as principal forgiveness to replace lead service lines.

- b) In addition to the traditional “base” DWSRF capitalization grant, Illinois EPA applied for 3 additional annual federal capitalization grants, because of the Bipartisan Infrastructure Law (BIL). The details of the grants are summarized on page 1 of this document.
- c) Provide funding to as many eligible projects as possible, provided the requirements for obtaining funding are satisfied and funds are available.

During the reporting period, the Illinois EPA entered 123 new loans (binding commitments) totaling \$639,99,664 and 41 loan amendments totaling (\$56,272,202) for \$583,707,462 in net funds committed.

- d) Focus financial assistance for projects necessary to achieve or maintain compliance with federal and State laws and regulations. **The Illinois EPA continues to focus on projects necessary to achieve or maintain compliance with applicable federal and State laws and regulations and will continue to review procedures with a focus towards funding such projects. Projects continue to trickle in that address compliance related issues.**
- e) Manage a program that provides applicants with a streamlined approach to financing public water supply and other projects eligible for funding. **The Illinois EPA continues efforts to improve program operations using best management practices in the administration of the program.**

- f) Provide continuous improvement to both the short and long-term planning efforts to ensure the financial strength and stability of the loan programs are maintained.
The Illinois EPA continues to explore best practices which will contribute to the growth and stability of the fund by consulting with financial advisors and industry professionals to examine interest rate setting, leveraging capacity, and overall financial management of the program. The loan program has teamed up with Northbridge on developing a new cash flow model that will help program managers understand the financial health of the Illinois State Revolving Fund.
- g) Use Set-Aside funds to arrange for a circuit-rider who will assist smaller communities with rate analysis, asset management, system analysis, water-loss, etc.
Illinois EPA has entered into an agreement with the Illinois Rural Water Association (IRWA) to assist public drinking water system staff, owners, operators, clerks, board and council members, and others involved in the operation, maintenance, or management of a public water system. By providing on-site technical assistance and training services, community water supplies should be able to operate and maintain their systems more efficiently. The activities began in SFY 2019 and will continue through SFY 2028. The IRWA contract was recently renewed for 5 years, hence, providing services until SFY2028. An annual report summarizing the activity is submitted separately to USEPA.
- h) To meet the demand for assistance during SFY2025 and beyond, the Illinois EPA intends to borrow against the PWSLP's loan repayments by issuing revenue bonds.
The Illinois EPA did issue bonds in SFY2025 to meet additional program demand. The PWS loan program issued approximately \$150 million in bonds to raise additional capital. The Agency is always open to future discussions to address future demand.
- i) Analyze the methodology used for the establishment of loan program interest rates and initiate a rule modification to establish a new basis for determining interest rates to strengthen the long-term viability of the loan program and ensure a stable and perpetual financing source.
The Illinois EPA has reached out to loan program stakeholders concerning modification to the loan program's interest rates and is always revisiting current practice to ensure we continue to

strengthen the long-term viability of the loan program. Due to the size and reach of the SRF loan program, many stakeholders are always interested in discussing various program policies. Illinois EPA meets with study groups, think-tanks all year around to discuss program policies and encourage dialogue.

- j) The Agency is still discussing several new initiatives which could provide funding to public water supply systems for addressing capacity development, asset management and compliance related issues. The Agency will be investigating potential avenues for providing funding in some capacity for:
 - The Illinois EPA is always looking to encourage asset management and planning efforts in the loan program for small and economically disadvantaged systems. The Agency is still in discussions to make well-abandonment and corrosion control studies.

2. Long Term Goals

- a. Maximize below-market rate loans and subsidies to eligible public water systems to fund improvements to eliminate public health threats and ensure compliance with federal and state drinking water laws and regulations.

The Illinois EPA executed a total of 123 loans during the reporting period, with a base interest rate offered during this reporting period of 1.87%. The average open market rate during this time was approximately 3.74%. The Illinois EPA will continue to place an overarching emphasis on eliminating public health threats and ensuring compliance with federal and State drinking water laws and regulations.
- b. Target small and disadvantaged community assistance to reduce the financial impact of capital improvements projects on the users of smaller systems and systems serving less affluent populations.

As demonstrated by the new interest rate tiers, and the focus of additional subsidization towards disadvantaged communities, the Illinois EPA will continue to focus strategies towards providing advantageous financing opportunities to small and economically challenged communities.
- c. Support extensions of public water systems to address areas of contaminated private water systems.

The Illinois EPA will continue to support any projects which will address areas of contaminated private water systems. The

current PWSLP loan rules support this by awarding points to projects that address this issue.

- d. Promote the development of the technical, managerial, and financial capability of public water system owners and operators to maintain compliance with the state and federal SDWA requirements.

The contractual arrangement between the Illinois EPA and the Illinois Rural Water Association (IRWA) discussed above is a prime example of efforts the Agency would like to promote. Illinois EPA entered a \$250,000 contract for an initial two-year term (FY2019 and FY2020) with the Illinois Rural Water Association to assist public drinking water systems in Illinois with activities and issues including, but not necessarily limited to, technical training of staff, assistance with compliance related issues, user charge analysis, asset management activities, overall system analysis, water-loss analysis, capacity development issues, etc. The contract was renewed through 2028, and it is \$200,000 a year.

- e. Continue to maintain the Fund as a major financial vehicle for public water supply systems achieving compliance with State and federal law.

The Illinois EPA continues to explore best practices which will contribute to the growth and stability of the Fund and will continue to emphasize compliance issues in the prioritization of funding applications.

- f. Encourage the consolidation and/or regionalization of small public water systems so these systems may take advantage of economies of scale available to larger water systems.

The Illinois EPA will continue to explore ideas and practices to encourage the consolidation and/or regionalization of small public water systems, so these systems may take advantage of economies of scale available to larger water systems.

- g. Maintain the integrity of the Water Revolving Fund (the Fund) by providing a stable and perpetual financing source for eligible loan applicants within the State and to fund those loan applicants with available loan resources.

The Illinois EPA has established a revolving loan program, the PWSLP, which will operate in perpetuity for the benefit of eligible loan applicants in Illinois. The Water Revolving Fund remains healthy, with a AAA Bond Rating.

B. Additional Subsidy Requirement

The PWSLP can offer a reduction to the amount of principal that an applicant would otherwise need to repay for its project. This reduction is called “principal forgiveness,” per federal statute. Although the name is different, in practical application, principal forgiveness functions much like a grant i.e., the eligible capital costs of the project are reduced by the principal forgiveness amount, thereby eliminating a portion of the principal (and interest) that the borrower must repay. During FY2025, Illinois EPA will offer four options for loan applicants to receive subsidies in the form of principal forgiveness.

Lead Service Line Replacement (LSLR) Principal Forgiveness – Illinois EPA will provide principal forgiveness towards PWSLP funded projects directly related to activities that reduce or eliminate lead from potable water by replacing lead service lines, and related equipment and appurtenances. To qualify, a community water system must document lead service lines are connected to its system.

Emerging Contaminant Principal Forgiveness- All Emerging Contaminant funds will be provided as 100% Principal Forgiveness to loan recipients.

Disadvantaged Community Principal Forgiveness - Section 1452 of the SDWA requires states to provide a minimum of 12% (\$1,697,160) and a maximum of 35% (\$4,950,050) of its annual available FFY25 Capitalization Grant funds to provide subsidization, in the form of principal forgiveness, for loan recipients who meet the definition of a “disadvantaged community”. In addition to the “base DWSRF” capitalization grant the Agency received a “supplemental DWSRF” FFY25 capitalization grant in the amount of \$69,753,000 and 49% of this grant, or \$34,178,970, must be provided as subsidization, in the form of principal forgiveness, for loan recipients who meet the definition of a “disadvantaged community”. In addition, there was unspent principal forgiveness from FY2024 in the amount of \$7,829,532 that was included in the FY2025 balance. The PWSLP can provide a maximum of \$46,958,552 and a minimum of \$43,705,662 as Disadvantaged Community Principal Forgiveness in SFY25. The Agency provided \$46,458,962 in disadvantaged community principal forgiveness in FY2025. The PWSLP’s definition of a disadvantaged community per 35 Ill. Adm. Code Part 662 “Procedures for Issuing Loans from the Public Water Supply Loan Program” is as follows.

Disadvantaged Community – A public water supply owned by a local government unit or not-for-profit water corporation that qualifies for either the Small Community Rate or Hardship Rate as defined in Section 662.210.

Section 662.210 of the Loan Rules detailing the criteria by which a loan applicant qualifies for the Small Community Rate or Hardship Rate is listed on pages 15-16 of this document.

For FY2025, all loan recipients which meet the definition of a disadvantaged community qualify for disadvantaged community principal forgiveness. The maximum amount of disadvantaged community principal forgiveness provided to

any loan recipient was equivalent to 71% of the initial loan amount (exclusive of costs related to, and eligible for, lead service line replacement principal forgiveness) up to a maximum of \$5,000,000. The percentage of the disadvantaged principal forgiveness will change year over year depending on availability of the funds. Loan recipients may have access to more principal forgiveness, only on their initial loan agreement, during the fiscal year if funds are available.

In addition to the subsidization required to be provided by the SDWA, the federal Capitalization Grant because of the annual appropriations act requires that 14% (\$1,980,020) of the available funds may be used to provide additional subsidization for eligible loan recipients in the form of principal forgiveness (“appropriation” principal forgiveness). Use of these funds and eligibility is determined by each state. The Illinois EPA divided a portion of the “appropriation” principal forgiveness into two segments, making \$990,010 available for Small System Compliance Assistance principal forgiveness, \$990,010 available for One Well Critical Review principal forgiveness. Any of the unused “appropriation” principal forgiveness was provided as Disadvantaged Community principal forgiveness.

Small System Compliance Assistance Principal Forgiveness – Illinois EPA made \$990,010 in principal forgiveness available for applicants whose project will address a health-based MCL violation. Eligible projects must result in the system with a history of health-based violations returning to compliance with Safe Drinking Water Act regulations. Eligible projects must address a situation where a community water supply meets the following requirements:

- 1) The Agency has issued a Violation Notice to the community water supply (CWS) under Section 31 of the Illinois Environmental Protection Act (Act) or has initiated an enforcement action against the CWS under Section 43 of the Act.
- 2) The CWS whose situation is being resolved must serve fewer than 3,300 customers.

Illinois EPA made \$990,010 in principal forgiveness available for these projects in FY2025. Applicants will be scored and ranked for priority in accordance with 35 Ill. Adm. Code 662.345. No applicant could receive more than \$495,005 in small system compliance assistance principal forgiveness.

If small systems compliance assistance principal forgiveness funding is not expended, it may be used to provide disadvantaged community or one well critical review principal forgiveness. Loan recipients may receive both disadvantaged community principal forgiveness and small systems compliance assistance principal forgiveness. When applicable, Illinois EPA will first apply the disadvantaged community principal forgiveness to a project, up to the maximum amount allowed, and then apply the small system compliance assistance principal forgiveness, up to the maximum amount.

One Well Critical Review Principal Forgiveness – Illinois EPA made \$990,010 in principal forgiveness available for projects which address CWS which are only served by one well and are on the Agency’s Critical Review list per 35 Ill. Adm. Code

602.107. Eligible projects must address a situation where a community water supply meets the following requirements:

- 1) The CWS system must appear on the Agency's Critical Review list per 35 Ill. Adm. Code 602.107, and the project will result in removal from the Critical Review list.
- 2) Loan Applicant's Project Plan must consider at least three alternatives and include a justification of the most feasible alternative that is based upon financial considerations, operational requirements, operator qualifications, reliability, and water quality considerations per 35 Ill. Adm. Code 602.225(d).

Illinois EPA made \$990,010 in principal forgiveness available for these projects in FY2025. Projects will be scored and ranked for priority in accordance with 35 Ill. Adm. Code 662.345. No applicant could receive more than \$495,005 in one well critical review principal forgiveness.

If one well critical review principal forgiveness funding is not expended, it may be used to provide disadvantaged community or small system compliance principal forgiveness. Loan recipients may receive both disadvantaged community principal forgiveness and one well critical review principal forgiveness. When applicable, Illinois EPA will first apply the disadvantaged community principal forgiveness to a project, up to the maximum amount allowed, and then apply the one well critical review principal forgiveness, up to the maximum amount.

C. Certifications

The Illinois EPA has provided the necessary certification from the Illinois Attorney General, for each capitalization grant received, that the Illinois EPA can legally bind itself to the terms of the capitalization grant, and in accordance with the Drug-Free Workplace Act of 1988, the Illinois EPA has instituted a Drug-Free Workplace Policy. This policy encourages any Illinois EPA employee with a potential drug or alcohol problem to use the State Employee Assistance Program. Also, by accepting the most recent capitalization grant, the Illinois EPA has certified again that it has complied with the requirements of the Anti-Lobbying Act. The Illinois EPA has taken affirmative steps to meet the requirements of the Federal Funding Transparency and Accountability Act of 2006 (FFATA) and is operating the PWSLP in compliance with all FFATA reporting requirements. And finally, the Illinois EPA certifies, and has previously certified that all assistance made available under the PWSLP was provided under terms and conditions requiring compliance with the Davis-Bacon Wage Act as specified in the appropriations for the Drinking Water SRF. In short, the Illinois EPA has established a program which has led to adherence to all objectives and conditions of each capitalization grant received.

IV. Program Funding

A. Source of Funds

1. Capitalization Grant

The U.S. EPA awarded the FFY 2024 base DWSRF capitalization grant to the Illinois EPA on September 19, 2024, in the amount of \$14,143,000.

The U.S. EPA awarded the BIL- Supplemental FFY24 grant to Illinois EPA on September 9, 2024, in the amount of \$69,753,000.

The U.S. EPA awarded the BIL- Emerging Contaminants FFY23 grant to Illinois EPA on September 21, 2024, in the amount of \$32,999,000. Illinois EPA is a year in arrears in their EC funding allocation.

The U.S. EPA awarded the BIL- Lead FFY23 grant to Illinois EPA on September 4, 2024, in the amount of \$239,745,000. Illinois EPA is a year behind in their lead funding allocation.

The Illinois EPA realizes that federal drawdowns must be proportional to state match drawdowns. Starting with the 2014 grant, the Illinois EPA spent the state match in its entirety and then drew both the loan funds and the administrative funds at a rate of 100 percent. The Illinois EPA no longer receives In-Kind Contractual Services funding as part of the Capitalization Grant. A contract has been entered with The Northbridge Group to facilitate the needs of the Agency for which the In-Kind funding was previously used.

2. State Matching Funds

The State of Illinois provided \$16,779,200 in total DWSRF State Match. The Drinking Water State Match covered both Base capitalization grant (\$2,828,600) and the Bipartisan Infrastructure Law (BIL) Supplemental grant (13,950,600). The state match requirement for the Base capitalization grant is 20% and 20% for the BIL Supplemental grant.

State match is provided through appropriations from the Anti-Pollution Bond Fund or the General Revenue Fund during the budget process in the Illinois General Assembly. Once those appropriations are authorized for use, the IEPA works with the Governor's Office to draw those funds into the Water Revolving Fund as useable funds for loans. The Funds are allocated within the State Revolving Fund as State Match and loan disbursements are applied to that funding detail named State Match.

3. Repayments and Fund Equity

The Illinois EPA committed all loan repayment funds and fund equity resources to the PWSLP for binding commitments. The DWSRF program received \$125,880,421 in repayments in SFY2025.

4. Leveraging

In Spring of 2025, the program issued approximately \$150,000,000 in Drinking Water Leveraged Bonds. The supplemental funding from BIL has allowed the loan program to delay the need for leveraging currently. The Agency continues to monitor the need for a potential future leveraging exercise by running IEPA cash flow models. The Agency will monitor future program demands and may seek alternative funding mechanisms to meet that demand.

B. Binding Commitments

During the reporting period, the Illinois EPA entered 123 new loans (binding commitments) totaling \$639,979,664 and 41 loan amendments totaling (\$56,272,202) for \$583,707,462 in net funds committed.

These loans and amendments are detailed within Attachment A.

C. Disbursements

Disbursements made to loan recipients during this reporting period totaled \$313,342,307. 37% of the disbursements were made from the Federal funding source, 42% of the disbursements were made from the Repayment Funds funding source, 11% from leveraged bonds and the remaining 8% was made from State Match.

D. Fiscal Status of the PWSLP

An analysis in this area requires a direct comparison of financial data including revenues, expenditures, PWSLP sources and uses, and PWSLP balance (see Attachment B, Financial Statements). The Illinois EPA has established operating procedures and management tools that assure that the program can operate in perpetuity.

V. Program Requirements

A. Financial Reports

The Illinois EPA has submitted the Federal Cash Transaction Report (FCTR) on a quarterly basis and the Financial Status Report (FSR) on an annual basis.

B. MBE/WBE Reporting

The Illinois EPA has submitted a completed “MBE/WBE Utilization Under Federal Grants, Cooperative Agreements and Interagency Agreements” report (EPA Form 5700-52A) on an annual basis.

C. Single Audit Act

The Illinois EPA has complied with the requirements of the Single Audit Act historically. In SFY2025, a Statewide Single Audit was not performed on the State of Illinois.

D. Generally Accepted Auditing Standards and Accounting Principles

The Illinois EPA has complied with Generally Accepted Government Auditing Standards (GAGAS) and all loan recipients are encouraged to comply with Generally Accepted Accounting Principles (GAAP).

E. Federal Requirements

The Illinois EPA has fulfilled all applicable federal requirements required by the SDWA including.

- 1) Assurances and certifications provided in the IUP have been met;
- 2) Environmental reviews have been done in accordance with federal and State law;
- 3) Binding commitments to provide assistance have been made in amounts equal to more than the required 120 % of the amount of each grant payment within one year after receiving the grant payment;
- 4) All funds have been expended in an expeditious and timely manner; and
- 5) Beginning January 17, 2014, implemented the "American Iron and Steel" requirement as described in the Consolidated Appropriation Act of 2014.

F. Small Systems Requirement

Attachment A- List of Loan Awards

Attachment B- PWSLP Financial Statements

DWSRF - Loan Awards and Amendments

7/1/2024 through 6/30/2025

Project Number	Party	County	Population	Agreement Date	Ceiling Amount	Forgiveness Amount*	Description	Bypass Funded
New Assistance								
L176542	Assumption	Christian	1,103	12/12/2024	4,005,517.92	2,843,917.72	New WTP Building, and New WMs	
L176016	Aurora	Kane	200,661	6/27/2025	3,027,000.00	3,027,000.00	Replace LEAD Service Lines - Phase 2	
L176058	Batavia	Kane	26,316	6/24/2025	5,407,801.58	0.00	Phase 3 - LEAD Service Line Replacement	
L176580	Belvidere	Boone	25,132	6/27/2025	8,156,633.25	8,156,633.25	Build Well Facility - Phase II	
L176316	Berwyn	Cook	56,368	6/13/2025	3,267,132.83	3,027,000.00	Replace LEAD Service Lines - Phase I	
L176770	Bloomington	DuPage	22,254	6/27/2025	1,826,646.09	0.00	Water Main Replacements	
L174892	Bond Madison Water Company	Bond		6/30/2025	3,200,000.00	1,420,000.00	System Improvements: Looping, Water Tower Rehab, VFDs	
L176301	Brookfield	Cook	18,944	4/10/2025	4,423,655.04	0.00	Phase II Water Main Replacement	Yes
L176368	Brookfield	Cook	18,944	4/8/2025	9,591,217.26	0.00	Replace LEAD Service Lines - Phase II	
L177010	Buda	Bureau	470	1/16/2025	1,240,882.08	1,240,882.08	Lead Service Line Replacement	
L176984	Burnham	Cook	4,210	6/5/2025	4,294,482.31	4,294,482.31	Lead Service Line Replacements	
L177002	Calumet Park	Cook	7,672	6/30/2025	3,000,000.00	3,000,000.00	LSLR Phase 1	
L176094	Canton	Fulton	13,720	2/26/2025	2,164,701.83	2,164,701.83	Phase 2 - Replace LEAD Service Lines	
L174334	Carlinville	Macoupin	5,665	6/4/2025	1,295,000.00	919,450.00	Alton Road Water Main Replacement	
L177100	Carlinville	Macoupin	5,665	6/27/2025	824,555.00	824,555.00	Lead Service Line Replacements Phase 2	
L176543	Carmi	White	4,811	5/15/2025	895,915.00	636,099.65	Rehab Water Tower	
L176797	Carmi	White	4,811	5/15/2025	1,591,028.30	1,129,630.09	Water System Improvements Phase 1	
L176813	Cary	McHenry	17,965	6/30/2025	12,295,000.00	12,000,000.00	New Well and WTP PFAS	Yes
L175652	Chicago	Cook	2,720,546	6/30/2025	60,000,000.00	0.00	FY25 Watermain	
L175857	Chicago	Cook	2,720,546	6/27/2025	2,000,000.00	2,000,000.00	LSLR Tract 6606; FY25	
L175858	Chicago	Cook	2,720,546	6/27/2025	1,726,628.14	1,726,628.14	LSLR Tract 7102; FY25	
L175859	Chicago	Cook	2,720,546	6/27/2025	1,726,628.14	1,726,628.14	LSLR Tract 7104; FY25	
L175860	Chicago	Cook	2,720,546	6/27/2025	2,000,000.00	2,000,000.00	LSLR Tract 8350; FY25	
L177148	Chicago	Cook	2,720,546	6/27/2025	2,000,000.00	2,000,000.00	LSLR Tract 6304; FY25	
L177149	Chicago	Cook	2,720,546	6/27/2025	2,000,000.00	2,000,000.00	LSLR Tract 4401.01; FY25	
L177150	Chicago	Cook	2,720,546	6/27/2025	2,000,000.00	2,000,000.00	LSLR Tract 4313.02; FY25	
L176956	Cicero	Cook	83,886	6/30/2025	2,703,488.13	2,703,488.13	Lead Service Line Replacements	
L176384	Crest Hill	Will	21,153	6/30/2025	2,852,974.97	1,990,112.23	Phase I watermain lining	
L177160	Crete	Will	8,191	6/30/2025	3,027,000.00	3,027,000.00	LSLR Tracts 8838.04 8838.09	
L173237	Dallas Rural Water District	Hancock		5/6/2025	4,810,983.00	3,415,797.93	Upgrade Booster Pump Station and SCADA Improvements	
L172292	Decatur	Macon	73,254	6/20/2025	15,778,141.19	0.00	South WTP Electrical Improvements	
L176266	DeKalb	Dekalb	43,211	6/20/2025	3,100,000.00	3,100,000.00	Replace LEAD Service Lines - Phase I	
L176546	Delavan	Tazewell	1,633	6/16/2025	435,834.04	0.00	Replace Lead Service Lines	
L176594	Donnellson	Montgomery	205	3/19/2025	193,000.00	137,030.00	Water Main Replacement	Yes
L176103	Downers Grove	DuPage	49,387	6/4/2025	5,288,356.60	0.00	Phase 1 Improvements - Main Replacement, etc.	
L176365	East Dubuque	Jo Daviess	1,658	5/25/2025	445,975.18	316,642.38	Loop Water Mains	Yes
L173922	Edinburg	Christian	1,051	6/10/2025	820,199.11	582,341.37	Replace Mains and Create Interconnect with Neighboring System	
L175873	Elgin	Cook	110,849	6/20/2025	6,660,898.30	3,027,000.00	Lead Service Line Replacement Project - Year 4	
L177458	Elgin	Cook	110,849	6/20/2025	2,920,760.76	0.00	LSLR Phase IV Part A	
L176743	Elliott	Ford	285	4/18/2025	152,500.00	108,275.00	WTP Upgrades and Water Tower Replacement	Yes
L176166	Elmwood Park	Cook	24,840	6/4/2025	3,103,241.60	0.00	Replace LEAD Service Lines	
L175993	Evanston	Cook	75,527	6/20/2025	3,737,007.89	3,027,000.00	Replace Lead Service Lines - Phase 1	
L176577	Evanston	Cook	75,527	6/30/2025	21,813,900.00	0.00	New Generators and Electrical Upgrades at WTP	
L176764	Evergreen Park	Cook	19,841	6/30/2025	10,000,000.00	0.00	Lead Service Line Replacement Phase 1	
L176380	Ewing-Ina Water Commission	Franklin		1/30/2025	1,449,900.31	1,029,429.22	Water Tower Upgrades for Pressure Control	Yes

DWSRF - Loan Awards and Amendments

7/1/2024 through 6/30/2025

L176529	Flat Rock	Crawford	325	6/27/2025	407,797.23	196,270.27	Replace Water Mains	Yes
L176160	Forest Park	Cook	14,123	1/16/2025	2,309,465.20	2,309,465.20	Replace LEAD Services	
L176245	Fox Lake	Lake	10,518	6/20/2025	3,027,000.00	3,027,000.00	Replace LEAD Service Lines - Phase II	
L176375	Fox Lake	Lake	10,518	5/25/2025	1,367,454.55	1,367,454.55	Drilling of well #9	
L175643	Freeport	Stephenson	24,476	6/30/2025	30,885,601.48	16,822,071.00	Phase 3 - New Well & WTP No. 12	
L175922	Freeport	Stephenson	24,476	6/30/2025	3,027,000.00	3,027,000.00	Phase 4 - Replace LEAD Service Lines	
L176374	Genoa	DeKalb	5,196	6/30/2025	2,700,000.00	0.00	Replace LEAD Service Lines	
L176381	Gibson City	Ford	3,275	6/20/2025	3,994,680.00	2,797,172.80	New Well and WTP Improvements	
L177586	Grand Tower	Jackson	588	4/24/2025	120,000.00	120,000.00	Water Main Construction Eng	Yes
L174470	Hamel	Madison	806	5/19/2025	390,604.25	0.00	Water Main Extensions	Yes
L176354	Hanover Park	Cook	38,333	6/24/2025	4,149,023.88	0.00	Watermain Replacement Phase II	Yes
L177113	Hazel Crest	Cook	14,118	6/27/2025	3,027,000.00	3,027,000.00	Lead Service Line Replacement Phase 3	
L173784	Highland Park	Lake	29,743	6/30/2025	7,446,506.89	0.00	Replace LEAD Service Lines - Phase I	
L177096	Hillsboro	Montgomery	5,726	5/28/2025	877,560.00	877,560.00	Lead Service Line Replacement Phase 2	
L177007	Hoopeston	Vermilion	5,220	3/11/2025	614,986.82	436,640.64	Water Main Replacement Market Street	
L176076	Joliet	Will	150,489	3/7/2025	60,000,000.00	0.00	FY2025 Water Main Replacement and Rehabilitation	
L176079	Joliet	Will	150,489	3/11/2025	3,581,762.23	3,027,000.00	FY2025 Lead Service Line Replacement	
L176060	Kincaid	Christian	1,390	6/13/2025	1,726,669.65	1,726,669.65	Replace LEAD Service Lines	
L176202	Lansing	Cook	28,349	6/30/2025	3,027,000.00	3,027,000.00	LEAD Service Line Replacement Phase II	
L176912	Lemont	Cook	16,788	6/13/2025	426,408.80	0.00	Lead Service Line Replacement	
L177139	Lincolnwood	Cook	12,646	6/30/2025	2,768,521.55	0.00	LSLR Phase 2	
L175789	Mahomet	Champaign	8,628	4/22/2025	3,433,927.09	0.00	Replace Old & Undersized Watermains at Various Locations	Yes
L173485	Marshall	Clark	3,774	3/19/2025	2,269,253.20	2,269,253.20	Replace Lead Service Lines	
L176746	Maryville	Madison	7,902	12/9/2024	640,000.00	0.00	Watermain Replacement	
L176008	Mason City	Mason	2,119	1/23/2025	3,308,360.00	2,348,935.60	New 500,000-gallon Pedestal Storage Tank	
L174236	Midlothian	Cook	14,847	6/30/2025	3,027,000.00	3,027,000.00	Replace LEAD Service Lines - Phase II	
L174464	Moline	Rock Island	42,681	6/30/2025	2,954,320.69	2,954,320.69	Lead Service Line Replacements	
L176325	Monmouth	Warren	9,291	6/2/2025	2,588,638.97	2,588,638.97	Replace LEAD Service Lines - Phase I	
L176800	Montgomery	Kane	19,489	6/6/2025	20,315,182.34	0.00	Water System Improvements	
L177052	Nason	Jefferson	235	2/28/2025	172,000.00	122,120.00	Water Main Replacement	Yes
L176590	Neoga	Cumberland	1,613	11/1/2024	117,500.00	0.00	Watermain Replacement	Yes
L176401	Niles	Cook	29,184	6/30/2025	4,000,000.00	0.00	Replace LEAD Service Lines	
L176388	Norris City	White	1,247	4/10/2025	955,406.31	678,338.48	Water Main Replacement - Phase IV	
L176308	North Park Water District	Winnebago		5/15/2025	35,902,628.24	14,397,628.24	PFAS Removal Phase II - New WTP No. 2	
L177109	North Park Water District	Winnebago		5/15/2025	1,457,228.00	0.00	Reconfigure Well #3	
L177111	North Park Water District	Winnebago		5/15/2025	6,037,084.00	0.00	Well Filters for PFAS	
L177114	Oak Lawn	Cook	56,781	3/31/2025	28,812,416.00	0.00	Construction of Transmission Main	
L176750	Oakland	Coles	881	6/30/2025	481,912.50	342,157.88	Water Tower Restoration	Yes
L176231	Oquawka	Henderson	1,088	2/10/2025	1,118,900.00	794,419.00	Phase II - New Well No 4	
L177028	Orangeville	Stephenson	756	5/14/2025	1,969,895.43	500,000.00	Water System Improvements Phase 1	Yes
L176024	Oreana	Macon	837	6/30/2025	1,407,611.22	999,403.97	Replacing Undersized Mains	Yes
L173524	Otter Lake Water Commission	Macoupin		12/19/2024	3,921,461.12	2,784,237.39	Water Main Replacement	
L176227	Palatine	Cook	69,308	6/27/2025	1,251,815.50	1,251,815.50	LEAD Service Line Replacement - Phase I	
L176285	Palos Heights	Cook	12,545	6/20/2025	1,081,385.67	0.00	Phase I - Watermain Lining	Yes
L174066	Payson	Adams	1,011	3/7/2025	1,993,976.18	0.00	Replace Water Tower	Yes
L176332	Peoria Heights	Peoria	5,979	4/30/2025	2,097,000.00	2,097,000.00	Replace LEAD Service Lines - Phase I	
L176990	Posen	Cook	5,992	6/30/2025	1,593,693.00	1,593,693.00	LSLR Phase 1	
L176168	Riverside	Cook	8,835	6/5/2025	4,000,000.00	0.00	Replace LEAD Service Lines	

DWSRF - Loan Awards and Amendments

7/1/2024 through 6/30/2025

L176776	Rockdale	Will	1,948	6/20/2025	4,300,000.00	2,000,922.00	Phase I Watermain Replacement - Meadow Ave	
L177046	Rockford	Winnebago	146,526	4/30/2025	4,000,000.00	3,027,000.00	Lead Service Line Replacement Phase 7	
L177008	Rockton	Winnebago	7,525	6/4/2025	1,676,312.97	1,676,312.97	New Water Main and Service Connections	
L173265	Romeoville	Will	39,746	6/27/2025	6,091,051.69	0.00	Watermain Replacement	
L176310	Round Lake Beach	Lake	27,852	5/22/2025	2,830,435.73	0.00	Phase I Water Main and Meter Replacement	
L176578	Rural Wabash County Water District	Wabash	1,916	6/27/2025	1,250,000.00	708,580.00	Interconnection to Mt. Carmel	
L175974	Schram City	Montgomery	553	4/10/2025	1,672,779.94	1,187,673.76	Replace Undersized Watermains Phase 3 - 4700 feet	
L175796	Sesser	Franklin	1,875	5/15/2025	1,192,116.20	846,402.50	Phase 3 Improvements - Replace Old Cast Iron & ACP Water Mains	
L171354	Shorewood	Will	16,747	3/11/2025	18,908,532.00	0.00	Receiving Station, Storage and Water Main	
L177108	Shorewood	Will	16,747	3/3/2025	4,965,010.51	0.00	Transmission Main	
L176922	South Chicago Heights	Cook	4,003	6/13/2025	3,027,000.00	3,027,000.00	Phase I Lead Service Line Replacements	
L176219	South Holland	Cook	22,043	5/28/2025	3,027,000.00	3,027,000.00	LEAD Service Line Replacement - Phase II	
L176760	South Pekin	Tazewell	1,120	3/13/2025	3,646,039.00	3,327,679.00	New Treatment Process for Manganese	
L177189	South Pekin	Tazewell	1,120	3/13/2025	8,594,990.35	4,349,970.00	Water Main Replacement	
L177190	South Pekin	Tazewell	1,120	3/13/2025	4,092,000.55	2,145,602.00	Lead Service Line Replacement	
L176235	Springfield	Sangamon	116,565	11/21/2024	2,890,226.35	2,890,226.35	Replace LEAD Service Lines - Phase 3	
L176102	St. Charles	Kane	33,032	6/24/2025	1,697,674.89	0.00	Well No. 14 drilling & development	
L177389	St. Charles	Kane	33,032	6/24/2025	3,554,213.07	0.00	Ohio and Kautz Water Main	
L177390	St. Charles	Kane	33,032	6/30/2025	8,746,870.00	0.00	Well 8 Treatment Plant Rehab	
L176337	Steger	Will	9,515	6/30/2025	3,027,000.00	3,027,000.00	LSSLR Tract 8296; FY25	
L176951	Summit	Cook	11,389	5/7/2025	3,027,000.00	3,027,000.00	Lead Service Line Replacement Phase I	
L176916	Trenton	Clinton	2,667	4/3/2025	685,145.80	486,454.00	Elevated Water Storage Tank Rehab	Yes
L176788	United City of Yorkville	Kendall	3,925	6/24/2025	18,629,383.79	0.00	North and South Delivery/Receiving Stations	
L176789	United City of Yorkville	Kendall	3,925	6/30/2025	5,267,283.79	0.00	2025 Water Main Replacement	
L174177	Vandalia	Fayette	6,703	4/30/2025	5,360,922.34	3,339,290.00	New Water Treatment Plant, Transmission Main & Intake Structure	
L176211	Waukegan	Lake	88,475	6/13/2025	3,027,000.00	3,027,000.00	LEAD Service Line Replacement - Phase II	
L176562	West Dundee	Kane	7,395	6/30/2025	3,135,691.42	0.00	Replace Lead Service Lines Phase I	
L173761	Western Springs	Cook	13,369	6/24/2025	1,040,891.09	0.00	Replace LEAD Service Lines	
L174023	Wonder Lake	McHenry	3,929	6/16/2025	3,171,787.37	0.00	Water System Expansion	Yes
L176114	Yates City	Knox	652	10/7/2024	1,407,081.70	1,407,081.70	New Well and Transmission Main to WTP	
Total for New Assistance: (123 Agreements)					639,979,664.39	203,667,184.78		

Illinois Environmental Protection Agency
Schedule of Net Position - Waste Water
June 30, 2025

Assets and Deferred Outflows of Resources

Cash & Cash Equivalents	
Cash - State Treasurer - Fund 270	\$ 217,417,731.89
Cash & Equivalents - Trustee	1,615,973.01
Cash & Equivalents - Trustee - Restricted	413,049,421.15
Receivables	
Loans Receivable	3,621,547,488.42
Interest Receivable	17,894,184.20
Loan Support Receivable	15,652,925.98
Investments - Restricted	<u>203,377,157.51</u>
Total Assets	4,490,554,882.16
Deferred Outflows of Resources - Deferred Amount on Bond Refunding	
	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u><u>\$ 4,490,554,882.16</u></u>

Liabilities, Deferred Inflows of Resources and Net Position

Bonds Payable	
Bonds Payable - Current	\$ 76,015,000.00
Bonds Payable - Non Current	1,240,605,000.00
Unamortized Bond Premiums (Discounts) - Current	17,959,922.01
Unamortized Bond Premiums (Discounts) - Non Current	133,476,730.44
Interest Payable on Bonds	<u>23,945,215.00</u>
Total Liabilities	1,492,001,867.45
Deferred Inflows of Resources - Deferred Amount on Bond Refunding	
	<u>10,653,326.59</u>
Total Liabilities and Deferred Inflows of Resources	1,502,655,194.04
Net Position	
Restricted:	
USEPA Capitalization Grants	706,792,397.34
USEPA Capitalization Grants - ARRA	88,124,109.00
Loan Program Equity from Loan Support	15,000,000.00
State Match	396,431,772.42
Debt Service	267,672,424.50
IIJA Supplemental	95,444,795.17
Unrestricted - Waste Water	<u>1,418,434,189.69</u>
Total Net Position	<u>2,987,899,688.12</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u><u>\$ 4,490,554,882.16</u></u>

Illinois Environmental Protection Agency
Income and Expense Schedule - Waste Water
Period Ended June 30, 2025

	Current Month	Fiscal Year-to-Date
Operating Revenues		
Miscellaneous Revenue	\$ 49,590.29	\$ 49,421.46
Total Interest Earned	(800,653.28)	29,457,964.88
Loan Support Billed	(1,151,835.77)	26,779,123.63
Total Operating Revenues	(1,902,898.76)	56,286,509.97
Operating Expenses		
Administrative Expense - Payroll	352,404.65	4,295,574.37
Administrative Expense - Miscellaneous	-	1,059,820.73
Loan Support Expense - Payroll	1,232,194.10	13,800,596.23
Loan Support Expense - Miscellaneous	90,861.74	1,939,233.10
Principal Forgiveness	3,649,572.45	35,045,559.92
Total Operating Expenses	5,325,032.94	56,140,784.35
Total Operating Income (Loss)	(7,227,931.70)	145,725.62
Non-Operating Revenues		
Interest on Cash - State Treasury	704,498.72	8,620,478.49
Interest on Trustee Funds	2,487,240.23	15,374,636.21
Gain(Loss) on Investment Sales	38,663.96	260,368.55
Drawdowns - Loans	-	36,922,000.00
Drawdowns - IIJA - WW	3,649,572.45	62,067,532.92
Drawdowns - Administrative - WW	-	-
Drawdowns - IIJA Administrative - WW	-	1,737,644.00
Bond Proceeds - Premium (RDT) - WW	-	-
State Match - WW	-	-
Bond Principal Payments - WW	-	-
In-Kind Grant Income	-	-
Interest Paid on Bonds - WW	-	-
Total Non-Operating Revenues	6,879,975.36	124,982,660.17
Non Operating Expenses		
Bond Interest Expense	1,926,422.45	26,573,330.87
Trustee Expense	-	184,205.13
Investment Fee	-	185,744.20
Arbitrage Expense	-	44,000.00
Bond Issuance Costs	-	5,386,471.12
Total Non-Operating Expenses	1,926,422.45	32,373,751.32
Total Non-Operating Income (Loss)	4,953,552.91	92,608,908.85
Net Income (Loss)	(2,274,378.79)	92,754,634.47
Transferred into State Match from Loan Support	-	29,600,000.00
Transfer Between Loan Programs	-	(50,000,000.00)
Net Position, Beginning of Period	2,960,574,066.91	2,915,545,053.65
Net Position, End of Period	\$ 2,958,299,688.12	\$ 2,987,899,688.12

Illinois Environmental Protection Agency
Cash Flow Schedule - Waste Water
Fiscal Year-to-Date for Period Ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Receipts from Interest on Program Loans	\$ 26,093,612.98
Cash Receipts from Loan Support on Program Loans	26,093,607.11
Cash Payments for Miscellaneous Services	(2,999,053.83)
Cash Payments to Employees for Services	(18,096,170.60)
Miscellaneous Revenue	49,421.46
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>31,141,417.12</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Administrative grants (LOC Drawdowns for Admin)	-
Grants Received (LOC Drawdowns)	36,922,000.00
Grants Received (IIJA Admin Drawdowns)	62,067,532.92
Grants Received (IIJA Drawdowns)	1,737,644.00
Transfers from other funds: State Match WW	29,600,000.00
Bond Principal Payments	(71,740,000.00)
Interest Paid on Bonds	(46,707,639.00)
Proceeds from borrowing, net of underwriter's discount and refunding borrowings	434,392,708.42
Other Bond Issuance Costs	(851,417.17)
Transferred from WW Loan Program to DW Loan Program	(50,000,000.00)
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	<u>395,420,829.17</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Loan repayments deposited to incorrect program and corrections thereto	-
Purchase of Investments	(1,336,205,269.05)
Program Loans - Disbursements	(453,044,263.41)
Program Loans - Principal Repaid	248,892,518.53
Proceeds from Sale and Maturities of Investments	1,313,442,853.79
Cash Receipts from Interest on Funds with the State Treasurer	8,620,478.49
Interest on Investments (Trustee)	15,374,636.21
Trustee Expense	(184,205.13)
Investment Fee	(185,744.20)
Arbitrage Payments for 2002/2004 bonds	(44,000.00)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(203,332,994.77)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	223,229,251.52
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>408,853,874.53</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 632,083,126.05</u>
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Income(Loss) from Operations	\$ 145,725.62
Adjustments to Reconcile Income from Operations to Net Cash Provided by Operating Activities:	
Principal Forgiveness	35,045,559.92
(Increase) Decrease in Assets:	
(Increase) Decrease in Loans Receivable	(3,229,134.89)
(Increase) Decrease in Interest Receivable	(820,733.53)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 31,141,417.12</u>

Illinois Environmental Protection Agency
Line of Credit, State Match and Bond Premium Activity - Waste Water
Period Ended June 30, 2025

Total Federal LOC	\$ 2,170,355,241.00
Less:	
Drawdowns - Loans	1,014,177,170.10
Drawdowns - Administrative	23,022,512.76
Total Remaining LOC	<u>\$ 1,133,155,558.14</u>
Total Federal LOC - IJJA	\$ 277,616,000.00
Less:	
Drawdowns - Loans	213,760,870.22
Drawdowns - Admin	1,737,644.00
Total Remaining LOC	<u>\$ 62,117,485.78</u>
Total Federal LOC - ARRA Loans	\$ 177,243,100.00
Less:	
Drawdowns - Loans - ARRA Loans	177,243,100.00
Total Remaining LOC - ARRA Loans	<u>\$ -</u>
Total State LOC	\$ 425,537,072.20
Less:	
Deposits	319,105,941.54
Transfers from Loan Support to State Match	48,289,430.88
Bond Proceed Deposits	29,036,400.00
Total Remaining State LOC	<u>\$ 29,105,299.78</u>
Balance placed in State Match Trust account	\$ 38,217,000.00
Less:	
Transfers to Treasury	38,217,000.00
Amount needing transferred to Treasury	-
Balance available for transfer to the treasury in the trustee state match account	<u>\$ -</u>
2016 Bond Sale	\$ 297,500,000.00
Plus:	
Premium	54,432,960.55
Less:	
Refunding	(139,001,057.55)
Total Proceeds	<u>\$ 212,931,903.00</u>
2017 Bond Sale	\$ 348,050,000.00
Plus:	
Premium	65,240,086.85
Less:	
Refunding	(100,764,552.75)
Total Proceeds	<u>\$ 312,525,534.10</u>
2019 Bond Sale	\$ 215,380,000.00
Plus:	
Premium	40,235,952.50
Total Proceeds	<u>\$ 255,615,952.50</u>
2020 Bond Sale	\$ 450,000,000.00
Plus:	
Premium	124,505,999.00
Total Proceeds	<u>\$ 574,505,999.00</u>

Illinois Environmental Protection Agency
Status Report - Waste Water
June 30, 2025

	Fiscal Year-To-Date	Inception to Date
LOAN AWARDS:		
Total Loans Offered	\$ 325,964,717.05	\$ 8,384,886,940.92
Less: Disbursements (Loans)	453,044,263.41	7,773,026,548.41
Balance of Loans Outstanding	<u>\$ (127,079,546.36)</u>	<u>\$ 611,860,392.51</u>
 WWLP STATUS:		
State Match Deposits	\$ -	\$ 319,105,942.00
Transfer from Loan Support to State Match	-	48,289,431.00
Transfer from other Funds: State Match WW	29,600,000.00	109,963,642.00
Bond Sale	-	1,883,139,374.05
Letter of Credit Drawdowns - To Replace Fund Equity (Reserve)-2002	-	50,000,000.00
Letter of Credit Drawdowns - To Replace Fund Equity (Reserve)-2004	36,922,000.00	241,092,876.47
Letter of Credit Drawdowns - Loans	-	1,867,444,903.38
Letter of Credit Drawdowns - Adm. Costs	62,067,532.92	202,874,193.61
Drawdowns - IJJA Loans	8,620,478.49	203,563,033.95
Drawdowns - IJJA Admin	1,737,644.00	1,737,644.00
Interest on Cash - State Treasurer (2)	-	134,188,911.00
Interest on Unpledged Repayments - Trustee	-	794,423.14
Interest on Trustee Funds at Debt Service Pay Dates - 2002 Bond Sale	-	18,634,554.57
Interest on Trustee Funds at Debt Service Pay Dates - 2004 Bond Sale	15,374,636.21	62,770,785.65
Interest on Trustee Funds at Debt Service Pay Dates - 2013 Bond Sale	-	11,725,347.38
Interest on Arbitrage Investments	-	173.49
In-Kind Grant Income	-	1,118,456.86
AIG Termination Fee	-	1,748,967.00
Miscellaneous Receipts	49,421.46	137,055.90
Repayments (Principal)	248,892,518.53	3,833,399,710.25
Repayments (Interest)	26,093,612.98	563,999,007.53
Repayments (Loan Support)	26,093,607.11	467,713,424.95
Sales of Investments	1,313,442,853.79	12,420,308,757.49
Gain on Sales of Investments (Return of Income) - 2002	-	826,254.16
Gain on Sales of Investments (Return of Income) - 2004	-	1,110,669.84
Reserve - Depledge for Series 2002 Bonds	-	50,000,000.00
Reserve - Depledge for Series 2004 Bonds	-	40,000,000.00
TOTAL CASH RECEIPTS	<u>1,768,894,305.49</u>	<u>22,535,687,539.67</u>
Less: Disbursements to Borrowers	453,044,263.41	7,773,087,329.86
Disbursements for Reserve - 2002	-	50,000,000.00
Disbursements for Reserve - 2004	-	40,000,000.00
Disbursements - Adm. Expense	5,355,395.10	90,128,933.42
Disbursements - Loan Support	15,739,829.33	258,615,735.75
Disbursements - Compliance Grants	-	19,773,310.79
Transfer from Loan Support to State Match	-	48,289,431.00
Transfer to Drinking Water State Match	-	17,858,600.00
Transfer of State Match from Trustee Accounts	-	62,393,392.00
Debt Service Payments on Series 2002 Bonds	-	112,089,192.53
Debt Service Payments on Series 2004 Bonds	-	72,814,066.18
Debt Service Payments on Series 2013 Bonds	118,447,639.00	824,516,057.62
Bond Defeasance	-	2,060,799.00
Arbitrage Expense	44,000.00	2,837,814.10
Arbitrage Calculation Cost	-	10,200.00
Trustee Annual Fee - 2013 Bond Sales	184,205.13	772,332.69
Trustee Annual Fee - 2002 Bond Sales	-	119,925.00
Trustee Annual Fee - 2004 Bond Sales	-	55,800.00
IFA Management Fee	-	202,500.00
Investment Fee	185,744.20	1,238,809.98
Mandatory Transfer Out	-	4,439.20
Due from DW	-	285,408.00
Transfer to DW Loan Program from WW Loan Program	50,000,000.00	264,642,848.00
Payments to Trustee for Future Bond Debt Service Maturities - 2002	-	28,439,413.00
Payments to Trustee for Future Bond Debt Service Maturities - 2004	-	37,578,445.00
Purchase of Investments	1,336,205,269.05	12,624,655,525.70
Bond Issuance Costs	-	4,675,396.05
TOTAL CASH DISBURSEMENTS	<u>1,979,206,345.22</u>	<u>22,337,145,704.87</u>
NET CHANGE IN CASH BALANCE	<u>\$ (210,312,039.73)</u>	<u>\$ 198,541,834.80</u>

Illinois Environmental Protection Agency
 Schedule of Assets and Liabilities - Loan Support
 June 30, 2025

	<u>Drinking Water</u>	<u>Waste Water</u>	<u>Combined</u>
Assets			
Cash & Receivables			
Cash - Loan Support	\$ 37,863,342.29	\$ 96,125,763.48	\$133,989,105.77
Loan Support Receivable	<u>7,982,581.34</u>	<u>15,652,925.98</u>	<u>23,635,507.32</u>
Total Assets	<u><u>\$45,845,923.63</u></u>	<u><u>\$ 111,778,689.46</u></u>	<u><u>\$157,624,613.09</u></u>
Net Position			
Loan Support Net Position	<u>\$45,845,923.63</u>	<u>\$ 111,778,689.46</u>	<u>\$157,624,613.09</u>
Total Net Position	<u><u>\$45,845,923.63</u></u>	<u><u>\$ 111,778,689.46</u></u>	<u><u>\$157,624,613.09</u></u>

