

Illinois Environmental Protection Agency

PUBLIC WATER SUPPLY LOAN PROGRAM

2023 ANNUAL REPORT

July 1, 2022 – June 30, 2023

Prepared For

The United States Environmental Protection Agency, Region V

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Illinois EPA – Public Water Supply Loan Program – 2023 Annual Report
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**PUBLIC WATER SUPPLY LOAN PROGRAM
2023 ANNUAL REPORT: July 1, 2022 – June 30, 2023**

I. Introduction

In accordance with Title XIV of the 1996 Safe Drinking Water Act as amended (SDWA) and the Public Water Supply Loan Program (PWSLP) Operating Agreement between the Illinois Environmental Protection Agency (Illinois EPA) and the United States Environmental Protection Agency (U.S. EPA), this Annual Report addresses the activities, goals and reporting requirements of the PWSLP for the 12-month period from July 1, 2022, to June 30, 2023.

II. Executive Summary

The U.S. EPA awarded Illinois EPA two Federal Fiscal Year (FFY) 2022 Drinking Water State Revolving Fund (DWSRF) capitalization grants totaling \$94,324,000. This amount consists of a Base and Bipartisan Infrastructure Law (BIL) Supplemental capitalization grant. Detail breakdown is shown in the table below:

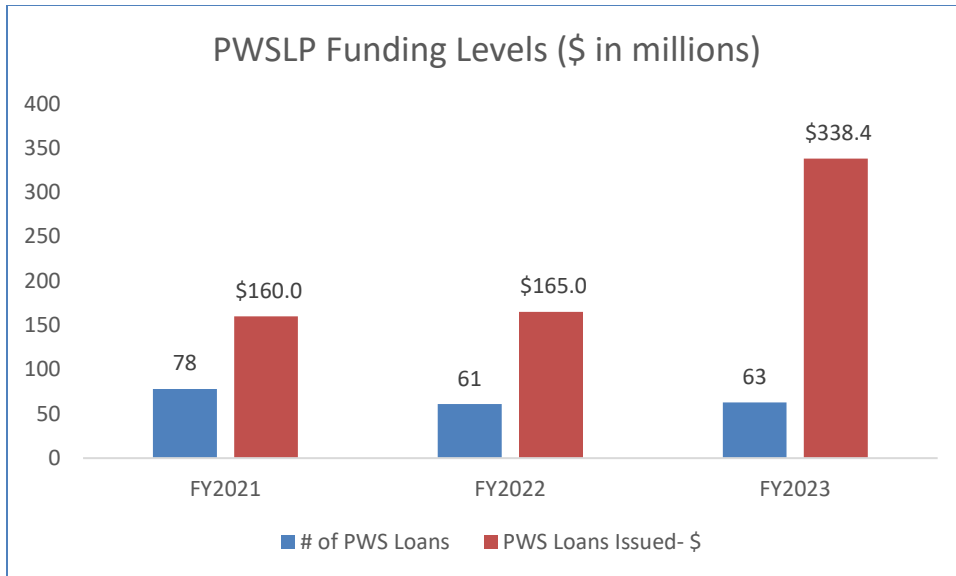
Drinking Water Grants	FY2023- Allocation	Date Received
Base Capitalization Grant	\$26,439,000	September 20, 2022
BIL- Supplemental Grant	\$67,885,000	September 20, 2022
Total	\$94,324,000	

The Illinois EPA did not apply for the BIL Emerging Contaminants or the BIL Lead Year 1 grants in FY23.

A total of \$117,573,718 in loan repayments were received during the reporting period, with those receipts consisting of \$94,808,859 in repayment principal and \$22,764,859 in repayment interest and loan support.

During the reporting period, the Illinois EPA entered 80 new loans (binding commitments) totaling \$338,426,373 and 46 loan amendments totaling (\$5,237,212) for \$333,189,161 in net funds committed. These loans and amendments are detailed within Attachment A.

The Illinois EPA made \$340,000,000 available for PWSLP funding in FY2023. The Illinois EPA provided \$338,426,373 in funding for projects across Illinois. This is a significant increase from the past three years and the Agency will look to carry this momentum into the new fiscal year.



III. Conditions of the Capitalization Grant Agreement

The Illinois EPA has agreed to administer the PWSLP in accordance with their Operating Agreement with the U.S. EPA, all conditions related to receipt of the capitalization grant agreement awarded by the U.S. EPA, and with the components of the grant application, which includes the Intended Use Plan (IUP). The Illinois EPA has maintained compliance with all cash draw rules, including separation of cash draws by the PWSLP from other U.S. EPA funded programs. Cash draw projections have been reviewed and revised by the Illinois EPA, based on the availability of funds. Proportionality was maintained not only on deposits into the PWSLP but also on expenditures out of the PWSLP.

A. Goals and Objectives of the IUP

Several short and long-term goals for the PWSLP were outlined by the Illinois EPA in the FY 2023 Intended Use Plan (IUP). Provided below is a restatement of those goals along with a brief discussion regarding outputs and outcomes.

1. Short Term Goals

- a) Support necessary actions to reduce lead levels in public water supplies and offer principal forgiveness to certain projects. Illinois EPA took advantage of the Water Infrastructure Fund Transfer Act (WIFTA) which temporarily expands the Clean Water to Drinking SRF transfer authority specifically to address lead-related threats to public health. A total of \$107,892,848 was transferred to the PWSLP which must be provided as loans with 100% principal forgiveness for complete lead service line replacement activity. All but \$3,940,000 of the WIFTA funds were spent as of June 30, 2023. In addition to the traditional “base” DWSRF capitalization grant, Illinois EPA applied for 3 additional annual federal capitalization grants, over a five-year period, as a result of the Bipartisan Infrastructure Law (BIL). The details of the grants are summarized on page 1 of this document. It should be noted that IEPA did not

apply for BIL Lead or the Emerging Contaminants grants in year 1.

- b) Provide funding to as many eligible projects as possible, provided the requirements for obtaining funding are satisfied and funds are available.

The Illinois EPA provided funding for 80 new projects and issued 46 loan amendments committing a net total of \$333,189,161 in program resources during this reporting period.

- c) Focus financial assistance for projects necessary to achieve or maintain compliance with federal and State laws and regulations.

The Illinois EPA continues to focus on projects necessary to achieve or maintain compliance with applicable federal and State laws and regulations and will continue to review procedures with a focus towards funding such projects.

- d) Manage a program that provides applicants with a streamlined approach to financing public water supply and other projects eligible for funding.

The Illinois EPA continues efforts to improve program operations using best management practices in the administration of the program.

- e) Provide continuous improvement to both the short and long-term planning efforts to ensure the financial strength and stability of the loan programs are maintained.

The Illinois EPA continues to explore best practices which will contribute to the growth and stability of the fund by consulting with financial advisors and industry professionals to examine interest rate setting, leveraging capacity, and overall financial management of the program.

- f) Use Set-Aside funds to arrange for a circuit-rider who will assist smaller communities with rate analysis, asset management, system analysis, water-loss, etc.

Illinois EPA has entered into an agreement with the Illinois Rural Water Association (IRWA) to assist public drinking water system staff, owners, operators, clerks, board and council members, and others involved in the operation, maintenance, or management of a public water system. By providing on-site technical assistance and training services, community water supplies should be able to more efficiently operate and maintain their systems. The activities began in SFY 2019 and will continue through SFY 2028. The IRWA contract was recently renewed for 5 years, hence, providing

services until SFY2028. An annual report summarizing the activity is submitted separately to USEPA.

- g) To meet the demand for assistance during FY2023 and beyond, the Illinois EPA intends to borrow against the PWSLP's loan repayments by issuing revenue bonds.
The Illinois EPA will continue working with financial advisors to calculate the leveraging capacity of the SRF loan programs, the immediate need for bond proceeds and future average annual funding levels the PWSLP can provide while meeting the SDWA's perpetuity requirements.
- h) Analyze the methodology used for the establishment of loan program interest rates and initiate a rule modification to establish a new basis for determining interest rates to strengthen the long-term viability of the loan program and ensure a stable and perpetual financing source.
The Illinois EPA has reached out to loan program stakeholders concerning modification to the loan program's interest rates and is always revisiting current practice to ensure we continue to strengthen the long-term viability of the loan program.
- i) The Agency is still discussing several new initiatives which could provide funding to public water supply systems for addressing capacity development, asset management and compliance related issues. The Agency will be investigating potential avenues for providing funding in some capacity for:
 - a) Efforts related to the proper abandonment of idled wells.
 - b) Funding for corrosion control studies and planning efforts related to the regionalization of public water supply systems.
 - c) Funding for asset management and planning related efforts for very small and economically disadvantaged public water supply systems.

2. Long Term Goals

- a. Maximize below-market rate loans and subsidies to eligible public water systems to fund improvements to eliminate public health threats and ensure compliance with federal and state drinking water laws and regulations.
The Illinois EPA executed a total of 80 loans during the reporting period, with a base interest rate offered during this reporting period of 1.24%. The average open market rate during this time was approximately 2.48%. The Illinois EPA will continue to place an overarching emphasis on eliminating

public health threats and ensuring compliance with federal and State drinking water laws and regulations.

- b. Target small and disadvantaged community assistance to reduce the financial impact of capital improvements projects on the users of smaller systems and systems serving less affluent populations.
As demonstrated by the new interest rate tiers, and the focus of additional subsidization towards disadvantaged communities, the Illinois EPA will continue to focus strategies towards providing advantageous financing opportunities to small and economically challenged communities.
- c. Support extensions of public water systems to address areas of contaminated private water systems.
The Illinois EPA will continue to support any projects which will address areas of contaminated private water systems. The current PWSLP loan rules support this by awarding points to projects that address this issue.
- d. Promote the development of the technical, managerial, and financial capability of public water system owners and operators to maintain compliance with the state and federal SDWA requirements.
The contractual arrangement between the Illinois EPA and the Illinois Rural Water Association (IRWA) discussed above is a prime example of efforts the Agency would like to promote. Illinois EPA entered a \$250,000 contract for an initial two-year term (FY2019 and FY2020) with the Illinois Rural Water Association to assist public drinking water systems in Illinois with activities and issues including, but not necessarily limited to, technical training of staff, assistance with compliance related issues, user charge analysis, asset management activities, overall system analysis, water-loss analysis, capacity development issues, etc. The contract was renewed through 2028 and it is \$200,000 a year.
- e. Continue to maintain the Fund as a major financial vehicle for public water supply systems achieving compliance with State and federal law.
The Illinois EPA continues to explore best practices which will contribute to the growth and stability of the Fund and will continue to emphasize compliance issues in the prioritization of funding applications.
- f. Encourage the consolidation and/or regionalization of small public water systems so these systems may take advantage of economies of scale available to larger water systems.
The Illinois EPA will continue to explore ideas and practices to

encourage the consolidation and/or regionalization of small public water systems, so these systems may take advantage of economies of scale available to larger water systems. A few examples are highlighted below:

Village of Lima- Switched to purchasing drinking water from the ABS Water Cooperative. The village wells were rendered unsafe by nitrate contamination.

Village of Coulterville- Started purchasing water from the City of Sparta.

- g. Maintain the integrity of the Water Revolving Fund (the Fund) by providing a stable and perpetual financing source for eligible loan applicants within the State and to fund those loan applicants with available loan resources.
The Illinois EPA has established a revolving loan program, the PWSLP, which will operate in perpetuity for the benefit of eligible loan applicants in Illinois. The Water Revolving Fund remains healthy, with a AAA Bond Rating.

B. Additional Subsidy Requirement

By accepting the 2022 capitalization grant, the PWSLP agreed to provide additional subsidization in the form of principal forgiveness, negative interest rate loans, or grants to recipients of eligible loans. The PWSLP continues to meet the additional subsidization requirement by awarding principal forgiveness. Although the name is different, in practical application principal forgiveness functions much like a grant *i.e.*, the eligible capital costs of the project are reduced by the principal forgiveness amount, thereby eliminating a portion of the principal (and interest) that the borrower must repay.

Lead Service Line Replacement (LSLR) Principal Forgiveness – Illinois EPA provided principal forgiveness towards PWSLP funded projects directly related to activities that reduce or eliminate lead from potable water by replacing lead service lines, and related equipment and appurtenances. To qualify, a community water system must document that lead service lines are connected to its system.

Illinois EPA took advantage of the Water Infrastructure Fund Transfer Act (WIFTA) which temporarily expands the Clean Water to Drinking Water SRF transfer authority specifically to address lead-related threats to public health. This transfer of funds was to be completed by October 4, 2020, and for Illinois resulted in \$107,892,848 being transferred to the PWSLP to provide funding in the form of principal forgiveness for complete lead service line replacement activity. Total project costs include engineering, administrative, legal, and construction costs.

As of June 30, 2023, approximately \$103,892,848 of the WIFTA funds had been provided in the form of principal forgiveness to communities across Illinois. The remaining \$4,000,000 will be issued in FY2024 and the Agency expects the WIFTA funds to be fully expended by fall of FY2024.

Disadvantaged Community Principal Forgiveness - Section 1452 of the SDWA requires states to provide a minimum of 12% (\$3,172,680) and a maximum of 35% (\$9,253,650) of its annual available base capitalization Grant funds to provide subsidization, in the form of principal forgiveness, for loan recipients who meet the definition of a “disadvantaged community”. In addition to the “base DWSRF” capitalization grant the Agency received a “supplemental DWSRF” capitalization grant in the amount of \$67,885,000 and 49% of this grant, or \$33,263,650, must be provided as subsidization, in the form of principal forgiveness, for loan recipients who meet the definition of a “disadvantaged community” The PWSLP’s definition of a disadvantaged community per 35 Ill. Adm. Code Part 662 “Procedures for Issuing Loans from the Public Water Supply Loan Program” is as follows;

Disadvantaged Community – A local government unit that qualifies for either the Small Community Rate or Hardship Rate as defined in Section 662.210.

For FY2023, all loan recipients who meet the definition of a disadvantaged community qualify for disadvantaged community principal forgiveness. The maximum amount of disadvantaged community principal forgiveness provided to any loan recipient will be equivalent to 50% of the initial loan amount (exclusive of costs related to, and eligible for, lead service line replacement principal forgiveness) up to a maximum of \$1,250,000. No loan recipient received more than \$1,250,000 in disadvantaged community principal forgiveness in FY2023.

In addition to the subsidization required to be provided by the SDWA, the federal Capitalization Grant because of the annual appropriations act requires that 14% (\$3,701,460) of the available funds may be used to provide additional subsidization for eligible loan recipients in the form of principal forgiveness (“appropriation” principal forgiveness). Use of these funds and eligibility is determined by each state. The Illinois EPA divided a portion of the “appropriation” principal forgiveness into three segments, making \$1,000,000 available for Small System Compliance Assistance principal forgiveness, \$1,350,000 available for One Well Critical Review principal forgiveness, and \$1,350,000 available for Manganese Compliance Assistance principal forgiveness as defined below. Any of the unused “appropriation” principal forgiveness will be provided as Disadvantaged Community principal forgiveness.

Small System Compliance Assistance Principal Forgiveness – Illinois EPA made \$1,000,000 in principal forgiveness available for community water supplies with a health-based MCL violation. Eligible projects must result in the system with a history of health-based violations returning to compliance with Safe Drinking Water Act regulations. Eligible applicants must meet the following requirements:

- 1) The Agency has issued a Violation Notice to the community water supply (CWS) under Section 31 of the Illinois Environmental Protection Act (Act) or has initiated an enforcement action against the CWS under Section 43 of the Act.
- 2) Loan Applicant's service population has a median household income below the State average median household income.
- 3) Loan Applicant must serve fewer than 3,300 customers.

Illinois EPA made \$1,000,000 in principal forgiveness available for these projects in FY2023. Applicants will be scored and ranked for priority in accordance with 35 Ill. Adm. Code 662.345. No applicant can receive more than \$500,000 in small system compliance assistance principal forgiveness.

Village of Lima- L175738 received \$678,867 in total loan amount, of which, \$339,434 was Small System Compliance Assistance Principal Forgiveness.

One Well Critical Review Principal Forgiveness – Illinois EPA made \$1,350,000 in principal forgiveness available for community water supplies which are only served by one well and are on the Agency's Critical Review list per 35 Ill. Adm. Code 602.107. Eligible applicants must meet the following requirements:

- 1) The loan applicant's public water supply system must appear on the Agency's Critical Review list per 35 Ill. Adm. Code 602.107, and the project will result in removal from the Critical Review list.
- 2) Loan Applicant's Project Plan must consider at least three alternatives and include a justification of the most feasible alternative that is based upon financial considerations, operational requirements, operator qualifications, reliability, and water quality considerations per 35 Ill. Adm. Code 602.225(d).
- 3) Loan Applicant must have a service population of fewer than 3,300 customers.

Illinois EPA made \$1,350,000 in principal forgiveness available for these projects in FY2023. Applicants will be scored and ranked for priority in accordance with 35 Ill. Adm. Code 662.345. No applicant can receive more than \$675,000 in one well critical review principal forgiveness.

No applicants received One Well Critical Review Principal Forgiveness.

Manganese Compliance Assistance Principal Forgiveness – Illinois EPA made \$1,350,000 in principal forgiveness available for community water supplies with a State MCL violation for manganese in accordance with 35 Ill. Adm. Code 611.300(b). Eligible projects must result in the system with a State MCL violation for manganese returning to compliance. Eligible applicants must meet the following requirements:

- 1) The Agency has issued a Violation Notice to the community water supply (CWS) under Section 31 of the Illinois Environmental Protection Act (Act) or has initiated an enforcement action against the CWS under Section 43 of the Act.
- 2) Loan Applicant's Project Plan must consider at least three alternatives and include a justification of the most feasible alternative that is based upon financial considerations, operational requirements, operator qualifications, reliability, and water quality considerations per 35 Ill. Adm. Code 602.225(d).
- 3) Loan Applicant must have a service population greater than 1,000 but fewer than 3,300 customers.

Illinois EPA made \$1,350,000 in principal forgiveness available for these projects in FY2023. Applicants will be scored and ranked for priority in accordance with 35 Ill. Adm. Code 662.345. No applicant can receive more than \$675,000 in manganese compliance assistance principal forgiveness.

No applicants received Manganese Compliance Assistance Principal Forgiveness.

C. Certifications

The Illinois EPA has provided the necessary certification from the Illinois Attorney General, for each capitalization grant received, that the Illinois EPA can legally bind itself to the terms of the capitalization grant, and in accordance with the Drug-Free Workplace Act of 1988, the Illinois EPA has instituted a Drug-Free Workplace Policy. This policy encourages any Illinois EPA employee with a potential drug or alcohol problem to use the State Employee Assistance Program. Also, by accepting the most recent capitalization grant, the Illinois EPA has certified again that it has complied with the requirements of the Anti-Lobbying Act. The Illinois EPA has taken affirmative steps to meet the requirements of the Federal Funding Transparency and Accountability Act of 2006 (FFATA) and is operating the PWSLP in compliance with all FFATA reporting requirements. And finally, the Illinois EPA certifies, and has previously certified that all assistance made available under the PWSLP was provided under terms and conditions requiring compliance with the Davis-Bacon Wage Act as specified in the appropriations for the Drinking Water SRF. In short, the Illinois EPA has established a program which has led to adherence to all objectives and conditions of each capitalization grant received.

IV. Program Funding

A. Source of Funds

1. Capitalization Grant

The U.S. EPA awarded the FY 2023 base DWSRF capitalization grant to the Illinois EPA on September 20, 2022, in the amount of \$26,439,000.

The U.S. EPA awarded the BIL- Supplemental FY23 grant to Illinois EPA on September 20, 2022, in the amount of \$67,885,000.

The Illinois EPA realizes that federal drawdowns must be proportional to state match drawdowns. Starting with the 2014 grant, the Illinois EPA spent the state match in its entirety and then drew both the loan funds and the administrative funds at a rate of 100 percent. The Illinois EPA no longer receives In-Kind Contractual Services funding as part of the Capitalization Grant. A contract has been entered with The Northbridge Group to facilitate the needs of the Agency for which the In-Kind funding was previously used.

2. State Matching Funds

The State of Illinois provided \$12,076,300 in total DWSRF State Match. The Drinking Water State Match covered both Base capitalization grant and

the Bipartisan Infrastructure Law (BIL) Supplemental grant. The state match requirement for the Base capitalization grant is 20% and 10% for the BIL Supplemental grant.

3. Repayments and Fund Equity

The Illinois EPA committed all loan repayment funds and fund equity resources to the PWSLP for binding commitments.

4. Leveraging

On December 15, 2020, the program issued \$50,000,000 in Drinking Water Leveraged Bonds. After adding the premium of \$12,800,170.05 and subtracting costs of issuance, the realized proceeds of \$62,800,170.05 are for use in the loan program. The supplemental funding from BIL has allowed the loan program to delay the need for leveraging currently. The Agency continues to monitor the need for a potential future leveraging exercise by running IEPA cash flow models.

B. Binding Commitments

During the reporting period, the Illinois EPA entered 80 new loans (binding commitments) totaling \$338,426,373 and 46 loan amendments totaling (\$5,237,212) for \$333,189,161 in net funds committed. These loans and amendments are detailed within Attachment A.

C. Disbursements

Disbursements made to loan recipients during this reporting period totaled \$180,660,790. Total expenditures of \$6,614,112 are reported for all DW administrative costs during the reporting period.

D. Fiscal Status of the PWSLP

An analysis in this area requires a direct comparison of financial data including revenues, expenditures, PWSLP sources and uses, and PWSLP balance (see Attachment B, Financial Statements). The Illinois EPA has established operating procedures and management tools that assure that the program can operate in perpetuity.

V. Program Requirements

A. Financial Reports

The Illinois EPA has submitted the Federal Cash Transaction Report (FCTR) on a quarterly basis and the Financial Status Report (FSR) on an annual basis.

B. MBE/WBE Reporting

The Illinois EPA has submitted a completed “MBE/WBE Utilization Under Federal Grants, Cooperative Agreements and Interagency Agreements” report (EPA Form 5700-52A) on an annual basis.

C. Single Audit Act

The Illinois EPA has complied with the requirements of the Single Audit Act historically. In FY2023, a Statewide Single Audit was performed on the State of Illinois. The agency has submitted all the data that was requested and complied with all the of the auditor requests and no findings were identified pertaining to the State Revolving Fund.

D. Generally Accepted Auditing Standards and Accounting Principles

The Illinois EPA has complied with Generally Accepted Government Auditing Standards (GAGAS) and all loan recipients are encouraged to comply with Generally Accepted Accounting Principles (GAAP).

E. Federal Requirements

The Illinois EPA has fulfilled all applicable federal requirements required by the SDWA including.

- 1) Assurances and certifications provided in the IUP have been met;
- 2) Environmental reviews have been done in accordance with federal and State law;
- 3) Binding commitments to provide assistance have been made in amounts equal to more than the required 120 % of the amount of each grant payment within one year after receiving the grant payment;
- 4) All funds have been expended in an expeditious and timely manner; and
- 5) Beginning January 17, 2014, implemented the “American Iron and Steel” requirement as described in the Consolidated Appropriation Act of 2014.

Attachment A- List of Loan Awards

Attachment B- PWSLP Financial Statements

DWSRF - Loan Awards and Amendments

7/1/2022 through 6/30/2023

Project Number	Party	County	Population	Agreement Date	Ceiling Amount	Forgiveness Amount*	Description
New Assistance							
L175867	Assumption	Christian	1,103	6/14/2023	1,596,817.80	798,408.90	Phase 2 Distribution and WTP Improvements
L175909	Assumption	Christian	1,103	6/15/2023	1,093,967.58	1,093,967.58	Replace LEAD Service Lines
L175866	Atkinson	Henry	948	6/14/2023	1,491,154.89	745,577.45	Phase 2 Improvements - Water Mains
L173695	Barrington	Lake	10,178	5/17/2023	4,000,000.00	4,000,000.00	Replace Lead Service Lines
L175844	Batavia	Kane	26,316	1/30/2023	4,000,000.00	3,984,353.00	Replace Lead Service Lines
L174573	Braceville	Grundy	769	6/30/2023	2,100,000.00	1,050,000.00	Water Distribution Improvements
L175717	Calumet City	Cook	36,240	2/8/2023	3,998,000.00	3,998,000.00	Replacement of Lead Service Lines
L175832	Carmi	White	4,811	4/13/2023	1,294,859.14	647,429.57	Replace Water Mains & Add Two Pressure Reducing Stations
L175932	Carpentersville	Kane	38,512	6/22/2023	4,000,000.00	4,000,000.00	LEAD Service Line Replacement Project
L174008	Carrollton	Greene	2,429	6/30/2023	3,125,500.00	1,250,000.00	New WTP
L173512	Coal City	Grundy	5,368	5/12/2023	6,106,503.90	1,250,000.00	WTP Improvements (New Softeners & Brine Tanks)
L173205	Coulterville	Randolph	898	6/30/2023	1,192,460.95	596,230.48	New Water Source (Sparta) and New Meters
L175780	Cullom	Livingston	524	10/4/2022	2,006,900.00	1,003,450.00	New 125,000-gallon Pedestal Storage Tank
L173919	Diamond	Grundy	2,488	3/23/2023	335,692.98	167,846.49	Replace LEAD Service Lines and Meters with Lead Components
L175898	Dixmoor	Cook	3,563	6/30/2023	4,000,000.00	4,000,000.00	Lead Service Line Replacement Project Phase 1
L175648	Dixon	Lee	15,165	6/8/2023	2,162,838.76	1,081,419.38	Phase 3 WM Replacement
L175803	Donovan	Iroquois	298	7/20/2022	1,456,711.54	728,355.77	System-wide Improvements including new meters, backup pump & looping
L175234	Downs	McLean	988	6/30/2023	6,300,970.00	1,250,000.00	Major Water Treatment Plant Improvements and New Well
L175871	Elgin	Cook	110,849	4/6/2023	4,000,000.00	4,000,000.00	Lead Service Line Replacement Project - Year 2
L176096	Elverado Water District	Jackson		3/10/2023	333,009.67	166,504.83	Rehabilitate 100,000 Elevated Storage Tank on Dowell Road
L173797	Evanston	Cook	75,527	11/22/2022	31,131,683.00	0.00	Replace Raw Water Intake Structures
L175892	Forrester	Ogle	1,368	9/19/2022	242,103.22	121,051.61	New Meters
L175676	Freeport	Stephenson	24,476	6/14/2023	5,800,000.00	1,250,000.00	Phase 4 - Replace WMS on Adams St., Clinton St., Clinton Place
L175920	Freeport	Stephenson	24,476	7/27/2022	4,000,000.00	4,000,000.00	Phase 2 - Replace LEAD Service Lines
L175826	Galesburg	Knox	30,432	9/19/2022	2,000,000.00	2,000,000.00	Phase 6 - Lead Service Lines
L171411	Gilman	Iroquois	1,754	9/29/2022	718,203.77	359,101.89	Water Main Replacement US45/52
L173455	Glendale Heights	DuPage	34,435	5/30/2023	3,080,652.00	0.00	Rehab Burdette West Booster Station & Brandon Court Booster Station
L175774	Greenville	Bond	6,453	6/30/2023	21,405,770.96	1,250,000.00	New Water Treatment Plant
L173077	Groveland Township Water District	Tazewell		10/12/2022	2,199,949.30	1,099,974.65	New booster pump station and watermain
L175704	Hardin County Water District No. 1	Hardin	871	6/1/2023	873,462.08	436,731.04	Phase 2 - Replace Water Mains
L174218	Hazel Crest	Cook	14,118	6/14/2023	4,000,000.00	4,000,000.00	Replace Lead Service Lines
L176028	Hazel Crest	Cook	14,118	6/14/2023	856,245.28	428,122.64	New Meters and Software
L175924	Henderson	Knox	244	5/8/2023	1,252,581.30	626,290.65	New 50,000 Elevated Storage Tank
L174221	Heyworth	McLean	2,899	12/20/2022	2,787,717.25	1,250,000.00	Replace Undersized Water Mains
L175927	Indian Creek Home & Water Association	McLean	543	9/29/2022	315,112.00	157,556.00	40,000-gal Elevated Tank Rehabilitation

DWSRF - Loan Awards and Amendments

7/1/2022 through 6/30/2023

Project Number	Party	County	Population	Agreement Date	Ceiling Amount	Forgiveness Amount*	Description
L175746	Joliet	Will	147,861	4/25/2023	5,506,141.53	4,000,000.00	Year 4 - Lead Service Lines Replaced
L176074	Joliet	Will	147,861	4/25/2023	49,350,610.41	0.00	FY2023 Water Main Rehab & Replacement Project
L176044	Jonesboro	Union	1,768	2/23/2023	515,576.04	257,788.02	Standpipe Rehabilitation
L173780	LaSalle	LaSalle	9,064	12/19/2022	2,526,599.67	1,250,000.00	Treatment Plant Improvements
L175738	Lima	Adams	160	1/19/2023	678,867.95	678,867.95	New Water Source - Connect to ABS Co-Op
L175736	Macon	Macon	1,131	7/20/2022	1,838,571.00	919,285.50	Water System Upgrades includes Meters and WM Replacement
L175998	Manlius	Bureau	337	6/23/2023	415,544.50	207,772.25	Replace Mains on Park & Main Streets, Add Dewatering to WTP
L173475	Morrison	Whiteside	4,145	5/12/2023	1,614,408.36	807,204.18	Phase 3 Water Main Replacements
L176005	Mount Carroll	Carroll	1,620	5/26/2023	626,048.18	313,024.09	Phase 2 Mains and Looping (East State and Clay St)
L176157	Murdale Water District	Jackson	4,922	6/30/2023	1,219,021.40	609,510.70	Replace Mains, New Generators @ 2 PSs & Rehab Hickory Ridge Water Tank
L171443	Murphysboro	Jackson	7,768	11/3/2022	1,000,000.00	500,000.00	Renovate Storage: 17th Street & Boot Camp
L176176	New Lenox	Will	26,926	6/20/2023	1,559,068.13	0.00	Watermain replacement
L174240	New Memphis Water District	Clinton		6/30/2023	718,083.20	359,041.60	Replace AC Water Mains
L175978	Nilwood	Macoupin	231	3/31/2023	2,327,539.25	1,163,769.63	New Elevated Storage & Meters
L176047	Nokomis	Montgomery	2,185	1/5/2023	308,082.00	300,000.00	Replace Lead Service Lines
L176048	Nokomis	Montgomery	2,185	8/18/2022	82,057.00	41,028.50	WTP Filter Replacement
L176229	Nokomis	Montgomery	2,185	1/12/2023	2,891,210.77	1,208,971.50	Phase 2 - Rehab WTP and Replace Mains
L175812	North Chicago	Lake	29,491	5/18/2023	10,505,284.96	1,250,000.00	16th & Kemble Transmission Main
L175530	Oak Lawn	Cook	56,781	6/30/2023	23,193,002.00	0.00	Bid Package 7B - Orland Park Spur
L175996	Pecatonica	Winnebago	2,124	12/21/2022	947,485.77	473,742.89	Water Tower Rehabilitation Project
L176148	Plainfield	Will	44,542	6/20/2023	437,521.35	437,521.35	Phase 2 - LEAD Service Line Replacements
L176050	Polo	Ogle	2,253	6/15/2023	2,653,864.00	1,250,000.00	New Well and WTP (No. 5), New WTP at Well No. 3, and replace 19,000 feet of Water Main.
L173559	Prophetstown	Whiteside	2,012	12/20/2022	6,265,100.00	1,250,000.00	New Well & New Water Treatment Plant
L175893	Robbins	Cook	5,480	8/25/2022	4,000,000.00	4,000,000.00	Replace LEAD Service Lines
L175719	Rock Falls	Whiteside	8,814	6/15/2023	1,382,307.50	691,153.75	Watermain Replacement & Looping Phase 2
L174594	Rockford	Winnebago	146,526	3/9/2023	9,459,916.51	0.00	Well 34 Treatment Improvements to Remove Radium and Iron
L175690	Rockford	Winnebago	146,526	5/12/2023	4,000,000.00	4,000,000.00	Lead Service Line Phase 5
L175778	Rushville	Schuyler	2,902	6/26/2023	3,026,634.56	1,250,000.00	Storage Improvements & Distribution System Improvements
L175806	Seaton	Mercer	214	6/30/2023	510,376.60	510,376.60	Eliminate Lead Service Lines
L175915	Seaton	Mercer	214	6/30/2023	1,225,338.08	612,669.04	Replace Cast Iron Mains and System Looping
L172037	Sibley	Ford	251	6/30/2023	454,598.51	227,299.26	WTP, Storage & Distribution System Upgrades
L174071	South Highway Water District	Jackson	4,650	9/23/2022	560,820.50	280,410.25	Ox Yoke WM Extension & Touch of Nature PS
L175785	St. Anne	Kankakee	1,209	8/18/2022	2,821,745.96	1,250,000.00	Loop and Replace Water Mains
L176082	Steward	Lee	244	6/30/2023	761,000.00	380,500.00	Phase 1 Improvements - Replace Water Mains
L175816	Sycamore	Dekalb	18,322	6/30/2023	5,477,190.00	1,250,000.00	Radium Removal @ Well No. 7
L176101	Sycamore	Dekalb	18,322	12/29/2022	4,111,200.00	4,000,000.00	LEAD Service Line Replacement (Phase 2)

DWSRF - Loan Awards and Amendments

7/1/2022 through 6/30/2023

Project Number	Party	County	Population	Agreement Date	Ceiling Amount	Forgiveness Amount*	Description
L175788	Taylor Springs	Montgomery	658	4/18/2023	953,957.86	476,978.93	Phase 2 - Replace Asbestos Cement Mains
L175991	Taylor Springs	Montgomery	658	6/9/2023	1,252,943.75	626,471.88	Phase 3 - Water Main Replacement
L171359	Thornton	Cook	2,401	6/30/2023	2,208,656.46	1,104,328.23	Renovate Storage Tank and Replace Meters
L173860	Volo	Lake	4,164	5/26/2023	6,555,370.63	1,250,000.00	Northeast Water Transmission Main
L173864	Waterloo	Monroe	10,456	6/14/2023	33,929,910.07	1,250,000.00	New Water Treatment Plant
L176003	West Frankfort	Franklin	7,882	1/3/2023	688,790.24	344,395.12	Phase 2 - New Water Meters
L176144	West Frankfort	Franklin	7,882	6/30/2023	679,830.24	339,915.12	Phase 3 - New Water Meters
L175781	Westfield	Clark	561	7/28/2022	283,244.05	141,622.03	New Water Meters
L175989	Williamsfield	Knox	560	6/15/2023	1,643,986.16	821,993.08	Upgrade WTP, new Ground Storage Tank & Replace Old Water Mains
Total for New Assistance: (80 Agreements)					338,426,372.52	94,876,013.38	

DWSRF - Loan Awards and Amendments

7/1/2022 through 6/30/2023

Project Number	Party	County	Population	Agreement Date	Ceiling Amount	Forgiveness Amount*	Description
Change in Assistance							
L175702	Auburn	Sangamon	4,793	5/8/2023	9,129.25	0.00	Phase 2 Distribution System Improvements & SCADA
L175844	Batavia	Kane	26,316	6/30/2023	0.00	15,647.00	Replace Lead Service Lines
L174402	Bensenville	DuPage	18,440	9/20/2022	-968,092.59	0.00	Water main replacements in the White Pines unincorporated area
L175842	Bensenville	DuPage	18,440	9/20/2022	-417,546.43	-417,546.43	Lead Service Line Replacement - White Pines Area
L175728	Blue Mound	Macon	1,082	7/27/2022	63,500.72	0.00	Replace Mains, Renovate Water Towers, New Filters
L173253	Brimfield	Peoria	834	12/5/2022	-109,267.65	0.00	Watermain Replacement, Looping, and Install Additional Storage
L175733	Buncombe Water District	Jackson	74,136	9/7/2022	-12,471.69	0.00	Elevated Tank Rehab & Watermain Replacement
L175828	Canton	Fulton	13,720	3/30/2023	-38,092.11	-38,092.11	Replace Lead Service Lines
L173816	Cerro Gordo	Piatt	1,346	10/13/2022	58,319.02	0.00	Replace Water Mains, Hydrants & Valves
L175784	Cissna Park	Iroquois	776	8/24/2022	-55,850.11	0.00	New Water Mains & Hydrants
L175647	Dixon	Lee	15,165	1/17/2023	-59,992.54	0.00	Phase 2 WM Replacement
L174206	East Hazel Crest	Cook	1,545	10/18/2022	-35,644.60	0.00	New Water Meters & Watermains
L175891	East Hazel Crest	Cook	1,545	5/17/2023	-374,521.91	-374,521.91	Lead Service Line Replacement
L173465	Frankfort	Will	19,178	5/2/2023	-809,585.00	-809,585.00	Lead Service Line Replacement Project
L175206	Franklin Park	Cook	18,312	10/25/2022	-42,369.31	0.00	Distribution System Improvements
L175625	Franklin Park	Cook	18,312	11/22/2022	-241,424.10	0.00	Phase 3 Distribution System Improvements
L172618	Galatia	Saline	894	4/19/2023	-126,691.93	0.00	Replace Asbestos Cement Mains & Rehab Storage Tank
L175825	Galesburg	Knox	30,432	8/24/2022	-12,901.44	-12,901.44	Phase 5 - Lead Service Lines
L175678	Georgetown	Vermilion	3,363	9/30/2022	214,192.22	0.00	Watermain Replacement
L175577	Harrisburg	Saline	8,664	7/22/2022	-257,702.02	0.00	Phase II - Water System Rehabilitation @ Multiple Locations
L175605	Harristown	Macon	1,332	5/17/2023	-65,097.54	0.00	Water System Improvements
L175431	Joliet	Will	147,861	1/3/2023	-812,454.87	0.00	5 YR Water Main Rehabilitation Program - 2021
L175742	Joliet	Will	147,861	10/13/2022	-1,007.97	-1,007.97	Year 1 - Lead Service Line Replacement (Downtown Area & 2 miles west of the Des Plaines River)
L175773	Manlius	Bureau	337	1/5/2023	-26,532.58	0.00	1450 LF of 6-inch WM and WTP Improvements
L175700	Metropolis	Massac	6,334	5/12/2023	16,681.78	0.00	Upgrades at WTP - Filters and Valves
L175804	Milford	Iroquois	1,191	11/28/2022	-100,075.49	0.00	Raw Water Line Replacement
L175662	Milledgeville	Carroll	952	12/5/2022	-15,263.19	0.00	Replace Watermains & Loop Distribution System
L175179	Mitchellville Water District	Saline		11/22/2022	-45,779.68	0.00	Replace Undersized Mains
L173473	Morrison	Whiteside	4,145	9/7/2022	-20,367.51	0.00	Phase 1 - Replace Water Mains
L175616	Mount Carroll	Carroll	1,620	2/2/2023	-5,020.32	0.00	Watermain Replacement & Looping in the NW & N Portion of the City
L174416	Mount Olive	Macoupin	1,959	2/2/2023	13,707.94	0.00	New Water Source
L175590	Mount Vernon	Jefferson	15,087	7/8/2022	-104,032.01	0.00	Phase 2 PWS Renovation - Replace 23,500 feet of WM
L176013	Moweaqua	Shelby	1,900	11/2/2022	-15,599.44	-15,599.44	Lead Service Lines
L175694	New Haven	Gallatin	393	7/22/2022	-50,111.41	0.00	Water Meter Replacement & Water Tank Rehab
L176047	Nokomis	Montgomery	2,185	6/30/2023	0.00	8,082.00	Replace Lead Service Lines

DWSRF - Loan Awards and Amendments

7/1/2022 through 6/30/2023

Project Number	Party	County	Population	Agreement Date	Ceiling Amount	Forgiveness Amount*	Description
L176048	Nokomis	Montgomery	2,185	11/16/2022	-1,407.13	0.00	WTP Filter Replacement
L174164	Norris City	White	1,247	2/10/2023	-157,986.61	0.00	Water Main Replacement
L175732	Schram City	Montgomery	553	3/2/2023	-271,057.77	0.00	Replace Undersized Watermains
L175726	Sesser	Franklin	1,875	6/26/2023	-55,007.44	0.00	Phase 1 Water System Improvements
L174172	Shabbona	Dekalb	920	6/22/2023	-4.54	0.00	New Water Treatment Plant for Arsenic Removal
L175741	South Chicago Heights	Cook	4,003	9/26/2022	-4,284.28	0.00	SCADA System Modernization
L174418	Stonington	Christian	890	3/2/2023	-50,354.73	0.00	WTP Renovation and replace 2,000 feet of Water Main
L175795	Sycamore	Dekalb	18,322	2/28/2023	-35,499.59	-35,499.59	Lead Service Line Replacement (Phase 1)
L175760	Taylor Springs	Montgomery	658	3/29/2023	-98,921.04	0.00	Replace 20,000 ft of Asbestos Cement WM with PV
L175566	Western Springs	Cook	13,369	5/8/2023	-96,963.60	0.00	Rose Grove & Avenues Watermain replacement
L175567	Western Springs	Cook	13,369	3/7/2023	-17,760.29	0.00	Water Distribution System Improvements Phase V
Total for Change in Assistance: (46 Agreements)					-5,237,211.53	-1,681,024.89	
Grand Total:					333,189,160.99	93,194,988.49	

Illinois Environmental Protection Agency
Schedule of Net Position - Drinking Water
June 30, 2023

Assets and Deferred Outflows of Resources

Cash & Cash Equivalents	
Cash - State Treasurer - Fund 270	\$ 151,771,337.82
Cash & Equivalents - Trustee	5,884,911.53
Cash & Equivalents - Trustee - Restricted	133,376,200.53
Receivables	
Loans Receivable	1,453,564,885.13
Interest Receivable	6,546,122.17
Loan Support Receivable	6,334,290.82
Other	
Investments - Restricted	<u>76,937,847.09</u>
Total Assets	1,834,415,595.09
Total Assets and Deferred Outflows of Resources	<u>\$ 1,834,415,595.09</u>

Liabilities, Deferred Inflows of Resources and Net Position

Bonds Payable	
Bonds Payable - Current	\$ 37,397,231.50
Bonds Payable - Non Current	513,369,998.50
Unamortized Bond Premiums (Discounts) - Current	9,492,223.21
Unamortized Bond Premiums (Discounts) - Non Current	55,675,791.90
Interest Payable on Bonds	<u>13,244,669.39</u>
Total Liabilities	629,179,914.50
Total Liabilities and Deferred Inflows of Resources	629,179,914.50
Net Position	
Restricted:	
USEPA Capitalization Grants	644,958,106.04
USEPA Capitalization Grants - ARRA	39,579,569.00
Loan Program Equity from Loan Support	5,700,000.00
State Match	163,963,099.94
Debt Service	210,314,027.92
Unrestricted	<u>140,720,877.69</u>
Total Net Position	<u>1,205,235,680.59</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 1,834,415,595.09</u>

Illinois Environmental Protection Agency
Income and Expense Schedule - Drinking Water
Period Ended June 30, 2023

	Current Month	Fiscal Year-to-Date
Operating Revenues		
Miscellaneous Revenue - DW	\$ (30,872.32)	\$ 204,149.70
Total Interest Earned	1,186,163.90	17,429,116.50
Loan Support Billed	1,045,598.75	15,324,221.56
Total Operating Revenues	2,200,890.33	32,957,487.76
Operating Expenses		
Administrative Expense - Payroll	102,283.86	1,067,301.63
Administrative Expense - Miscellaneous	-	52,085.49
Loan Support Expense - Payroll	280,855.99	4,585,484.89
Loan Support Expense - Miscellaneous	183,685.20	1,148,180.01
System Set-A-Side	-	25,815.63
Tech Assistance for Small Systems	-	100,356.24
Principal Forgiveness	6,062,929.72	44,288,721.93
Total Operating Expenses	6,629,754.77	51,267,945.82
Total Operating Income (Loss)	(4,428,864.44)	(18,310,458.06)
Non-Operating Revenues		
Interest on Cash - State Treasury	644,540.11	5,617,309.92
Interest on Unpledged Repayments - Trustee - DW	-	-
Interest on Trustee Funds 2002 - DW	-	-
Interest on Trustee Funds 2004 - DW	-	-
Interest on Trustee Funds	2,303,747.23	6,047,016.67
Interest on Arbitrage Investments - DW	-	-
In-Kind Grant Income	-	-
Gain(Loss) on Investment Sales	105,043.04	157,702.37
Gain(Loss) on Bond Defeasance	(140,321.60)	(140,321.60)
AIG Termination Fee - DW	-	-
Drawdowns - Loans	-	89,812,983.37
Drawdowns - Stimulus Loans - DW	-	-
Drawdowns - Administrative	-	(53,890,538.07)
Drawdowns - Source Water Assessment	-	149,431.00
Drawdowns - Wellhead Protection	-	37,286.00
Bond Proceeds - Premium (RDT) - DW	-	-
State Match - DW	-	-
Bond Principal Payments - DW	-	-
Interest Paid on Bonds - DW	-	-
Total Non-Operating Revenues	2,913,008.78	47,790,869.66
Non Operating Expenses		
Bond Interest Expense	-	16,394,833.75
Trustee Expense	-	18,005.37
Investment Fee	-	66,495.41
Arbitrage Expense - DW	6,166.66	45,688.91
Total Non-Operating Expenses	6,166.66	16,525,023.44
Total Non-Operating Income (Loss)	2,906,842.12	31,265,846.22
Net Income (Loss)	(1,522,022.32)	12,955,388.16
Transferred into State Match from Loan Support	-	12,164,278.00
Transfer Between Loan Programs	-	-
Net Position, Beginning of Period	1,206,757,702.91	1,180,116,014.43
Net Position, End of Period	\$ 1,205,235,680.59	\$ 1,205,235,680.59

Illinois Environmental Protection Agency
Cash Flow Schedule - Drinking Water
Fiscal Year-to-Date for Period Ended June 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Receipts from Interest on Program Loans	\$ 11,532,138.74
Cash Receipts from Loan Support on Program Loans	11,532,134.74
Cash receipts from miscellaneous sources	204,149.70
Cash Payments for Miscellaneous Services	(1,326,437.37)
Cash Payments to Employees for Services	(5,652,786.52)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>16,289,199.29</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Administrative Grants (LOC Drawdowns for Admin)	(53,703,821.07)
Grants Received (LOC Drawdowns)	89,812,983.37
Transfers from other funds: State Match DW	12,164,278.00
Bond Principal Payments	(37,379,128.00)
Interest Paid on Bonds	(27,859,096.23)
Bond Defeasance	(554,733.00)
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	<u>(17,519,516.93)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Investments	(298,306,269.00)
Program Loans - Disbursements	(157,749,542.01)
Program Loans - Principal Repaid	96,152,617.52
Proceeds from Sale and Maturities of Investments	221,526,124.28
Cash Receipts from Interest on Funds with the State Treasurer	5,617,309.92
Interest on Investments (Trustee)	6,047,016.67
Trustee Expense	(18,005.37)
Investment Fee	(66,495.41)
Arbitrage Payments for 2002/2004 bonds	(45,688.91)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(126,842,932.31)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(128,073,249.95)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>419,105,699.83</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$ 291,032,449.88</u></u>
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Income(Loss) from Operations	\$ (18,310,458.06)
Adjustments to Reconcile Income from Operations to Net Cash Provided by Operating Activities:	
Principal Forgiveness	44,288,721.93
(Increase) Decrease in Assets:	
(Increase) Decrease in Loans Receivable	(8,658,250.13)
(Increase) Decrease in Interest Receivable	(1,030,814.45)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 16,289,199.29</u></u>

Illinois Environmental Protection Agency
Line of Credit, State Match and Bond Premium Activity - Drinking Water
Period Ended June 30, 2023

Total Federal LOC	\$ 955,264,900.00
Less:	
Drawdowns - Loans	850,108,802.04
Drawdowns - Administrative	34,912,443.56
Drawdowns - SWA & Wellhead Protection	4,321,228.00
Total Remaining LOC	<u>\$ 65,922,426.40</u>
Total Federal LOC - ARRA Loans	\$ 79,538,000.00
Less:	
Drawdowns - Loans - ARRA Loans	79,538,000.00
Total Remaining LOC - ARRA Loans	<u>\$ -</u>
Total State LOC	\$ 180,479,780.00
Less:	
Deposits	111,432,341.16
Transfers from Loan Support to State Match	35,767,558.78
Bond Proceed Deposit	16,763,200.00
Total Remaining State LOC	<u>\$ 16,516,680.06</u>
Balance placed in State Match Trust account	\$ 20,308,800.00
Less:	
Transfers to Treasury	20,308,800.00
Amount needing transferred to Treasury	-
Balance available for transfer to the treasury in the trustee state match account	<u>\$ -</u>
2013 Bond Sale	\$ 50,606,679.50
Plus:	
Premium	6,033,020.58
Total Proceeds	<u>\$ 56,639,700.08</u>
2016 Bond Sale	\$ 202,500,000.00
Plus:	
Premium	37,264,853.30
Total Proceeds	<u>\$ 239,764,853.30</u>
2017 Bond Sale	\$ 211,975,000.00
Plus:	
Premium	39,206,894.15
Total Proceeds	<u>\$ 251,181,894.15</u>
2019 Bond Sale	\$ 234,620,000.00
Plus:	
Premium	44,790,427.85
Total Proceeds	<u>\$ 279,410,427.85</u>
2020 Bond Sale	\$ 50,000,000.00
Plus:	
Premium	12,800,170.00
Total Proceeds	<u>\$ 62,800,170.00</u>

Illinois Environmental Protection Agency
Status Report - Drinking Water
June 30, 2023

	Fiscal Year-To-Date	Inception to Date
LOAN AWARDS:		
Total Loans Offered	\$ 137,725,493.48	\$ 2,893,674,905.87
Less: Disbursements (Loans)	157,749,542.01	2,570,828,737.89
Balance of Loans Outstanding	<u>\$ (20,024,048.53)</u>	<u>\$ 322,846,167.98</u>
DWLP STATUS:		
State Match Deposits	\$ -	\$ 111,432,341.00
Transfers of Loan Support to State Match	-	17,908,959.00
Transfers from Other Funds: State Match DW	12,164,278.00	57,736,358.00
Transfers of WW Loan Support to State Match	-	17,858,600.00
Transfers of WW State Match to DW	-	-
Bond Sale	-	992,283,256.05
Funds transferred from WW to DW for the equity reserve - 2002	-	-
Letter of Credit Drawdowns - To Replace Fund Equity (Reserve)-2002	-	24,898,271.00
Letter of Credit Drawdowns - To Replace Fund Equity (Reserve)-2004	-	24,863,659.00
Letter of Credit Drawdowns - Loans	89,812,983.37	805,493,616.36
Letter of Credit Drawdowns - Private Loans	-	2,570,568.00
Letter of Credit Drawdowns - Adm. Costs	(53,890,538.07)	34,189,316.00
Letter of Credit Drawdowns - 15% Set-A-Side	37,286.00	3,976,314.00
Letter of Credit Drawdowns - 2% Set-A-Side	149,431.00	457,679.00
Drawdowns - Stimulus Loans	-	79,538,000.00
Interest on Cash - State Treasurer (2)	5,617,309.92	25,324,742.49
Interest on Unpledged Repayments - Trustee	-	94,878.54
Interest on Trustee Funds at Debt Service Pay Dates - 2002 Bond Sale	-	9,012,612.80
Interest on Trustee Funds at Debt Service Pay Dates - 2004 Bond Sale	-	8,941,779.06
Interest on Trustee Funds at Debt Service Pay Dates - 2013 Bond Sale	6,047,016.67	15,698,456.45
Interest on Arbitrage Investments	-	106.00
Incorrect Transfer to State General Revenue Fund	-	-
In-Kind Grant Income	-	1,118,456.51
AIG Termination Fee	-	1,093,033.00
Miscellaneous Receipts	204,149.70	218,517.98
Repayments (Principal)	96,152,617.52	891,049,928.08
Repayments (Interest)	11,532,138.74	132,299,384.81
Repayments (Loan Support)	11,532,134.74	119,035,767.77
Sales of Investments	221,526,124.28	6,297,430,577.71
Due to WW	-	285,408.00
Duplicate Loan Repayments Due to Local Governments	-	26,900.64
Transfer of WW Loan Program funds to DW Loan Program	-	214,642,848.00
Gain on Sales of Investments (Return of Income) - 2004	-	673,953.00
Gain on Sales of Investments (Return of Income) - 2002	-	351,301.00
Reserve - Depledge for Series 2004 Bonds	-	25,000,000.00
Reserve - Depledge for Series 2002 Bonds	-	25,000,000.00
TOTAL CASH RECEIPTS	<u>400,884,931.87</u>	<u>9,940,605,589.25</u>
Less: Disbursements to Borrowers	157,749,542.01	2,570,828,736.35
Disbursements for Reserve - 2002 - Borrowed from WW	-	20,000,000.00
Disbursements - Reserve-2002	-	5,000,000.00
Disbursements - Reserve-2004	-	25,000,000.00
Disbursements - Adm. Expense	1,119,387.12	31,347,822.37
Disbursements - Source Water Prot. Areas	-	2,914,932.00
Disbursements - Wellhead Protection	-	947,873.00
Disbursements - Loan Support	5,733,664.90	56,949,748.85
Disbursements - Compliance Grants	-	1,898,117.00
System Set-A-Side	25,815.63	144,190.20
Tech Assistance for Small Systems	100,356.24	554,883.43
Transfers of Loan Support to State Match	-	17,908,959.00
Transfer of State Match from Trustee Accounts	-	41,527,141.00
Trustee Annual Fee - 2013 Bond Sale	18,005.37	419,243.86
Trustee Annual Fee - 2002 Bond Sale	-	65,063.00
Trustee Annual Fee - 2004 Bond Sale	-	31,875.00
IFA Management Fee	-	402,500.00
Investment Fee	66,495.41	524,047.95
Arbitrage Expense - 2002/2004 Bond Sale	45,688.91	1,774,690.91
Arbitrage Calculation Cost	-	5,800.00
Mandatory Transfer Out	-	521.00
Debt Service Payments on Bonds - 2002	-	56,036,190.00
Debt Service Payments on Bonds - 2004	-	45,505,833.00
Debt Service Payments on Bonds - 2013	65,238,224.23	355,608,033.18
Bond Defeasance	554,733.00	554,733.00
Payments to Trustee for Future Bond Debt Service Maturities - 2002	-	14,217,573.00
Payments to Trustee for Future Bond Debt Service Maturities - 2004	-	23,485,002.00
Purchases of Investments	298,306,269.00	6,374,028,793.98
Bond Issuance Costs	-	1,790,836.29
TOTAL CASH DISBURSEMENTS	<u>528,958,181.82</u>	<u>9,649,473,139.37</u>
NET CHANGE IN CASH BALANCE	<u>\$ (128,073,249.95)</u>	<u>\$ 291,032,449.88</u>

Illinois Environmental Protection Agency
Schedule of Assets and Liabilities - Loan Support
June 30, 2023

	Drinking Water	Waste Water	Combined
Assets			
Cash & Receivables			
Cash - Loan Support	\$ 36,566,860.08	\$ 70,818,225.47	\$107,385,085.55
Loan Support Receivable	<u>6,334,290.82</u>	<u>14,632,268.93</u>	<u>20,966,559.75</u>
Total Assets	<u>\$42,901,150.90</u>	<u>\$ 85,450,494.40</u>	<u>\$128,351,645.30</u>
Net Position			
Loan Support Net Position	<u>\$42,901,150.90</u>	<u>\$ 85,450,494.40</u>	<u>\$128,351,645.30</u>
Total Net Position	<u>\$42,901,150.90</u>	<u>\$ 85,450,494.40</u>	<u>\$128,351,645.30</u>