Illinois Environmental Protection Agency

WATER POLLUTION CONTROL LOAN PROGRAM

2015 ANNUAL REPORT

July 1, 2014 – June 30, 2015

Prepared For

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Illinois EPA – Water Pollution Control Loan Program – 2015 Annual Report

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WATER POLLUTION CONTROL LOAN PROGRAM
2015 ANNUAL REPORT: July 1, 2014 – June 30, 2015

I. Introduction

In accordance with Section 606(d) of the Clean Water Act as amended (CWA) and the Water Pollution Control Loan Program (WPCLP) Operating Agreement between the Illinois Environmental Protection Agency (Illinois EPA) and the United States Environmental Protection Agency (U.S. EPA), this Annual Report addresses the activities, goals and reporting requirements of the WPCLP for the 12-month period from July 1, 2014, to June 30, 2015, which is considered the State Fiscal Year 2015.

II. Executive Summary

The U.S. EPA awarded Illinois EPA it's FY 2014 capitalization grant in the amount of $63,411,000 on September 9, 2014 for use in the WPCLP. A total of $168,919,559 in loan repayments were received during the reporting period, with those receipts consisting of $152,995,454 in repayment principal and $15,924,105 in repayment period interest. The WPCLP also received $1,436,252 from investment income and other miscellaneous receipts. Illinois EPA set aside $95,000 of the FY 2014 capitalization grant for In Kind services to be provided by Northbridge for Financial Services and continued work on the Loan Grant Tracking System. This amount will be combined with other administrative expenditures when determining the annual total cumulative administrative costs of the program which are discussed below under the disbursements portion of this report.

During the reporting period, the Illinois EPA entered into forty-three (43) new loans (binding commitments) totaling $459,601,321.22 and nineteen (19) loan amendments totaling ($138,523.91) for a net new funding commitment of $459,462,797.31. These loans and amendments are detailed within Attachment A.

III. Conditions of the Capitalization Grant Agreement

The Illinois EPA has agreed to administer the WPCLP in accordance with the special conditions in the capitalization grant agreement awarded by the U.S. EPA and with the components of the FY 2014 grant application, which includes the Intended Use Plan (IUP) and the Operating Agreement. The Illinois EPA has maintained compliance with all cash draw rules, including separation of cash draws by the WPCLP from other U.S. EPA funded programs. Cash draw projections have been reviewed and revised by the Illinois EPA, based on the availability of funds and changes to the IUP. Proportionality will be maintained not only on deposits into the PWSLP but also on expenditures out of the PWSLP.

A. Goals and Objectives of the IUP

A number of short and long term goals for the WPCLP were outlined by the Illinois EPA in the FY 2015 Intended Use Plan (IUP). Provided below is a restatement of those goals, along with a brief discussion regarding the achievement of each of the specific goals and the associated outputs and outcomes.

1. Short Term Goals

   a. To provide funding for as many eligible projects as possible, to the extent that applications are completed and funds are available;
   The IEPA provided funding for forty-three (43) projects in the reporting period; this was the number of projects for which complete applications were received.

   b. To commit all available loan resources to eligible loan applicants;
   The IEPA committed a total of $459,462,797.31 (net) in new loan resources during the reporting period.

   c. To provide financial assistance for projects necessary to achieve or maintain compliance;
   The IEPA has continued its focus on projects necessary to achieve or maintain compliance and will continue to review procedures with any eye towards focusing on such projects.

   d. To continue support for projects or project components focused on "green infrastructure, water or energy efficiency improvements or other environmentally innovative activities;
   The IEPA has continued its support for projects and project components focused on "green infrastructure, water or energy efficiency improvements or other environmentally innovative activities".

   e. To manage a program that provides applicants with a streamlined approach to financing treatment works projects;
   The IEPA is continuing efforts to improve program operations through the use of best management practices in the administration of the program, many of which were recommended by a program consultant engaged to further define and implement those improvements.

2. Long Term Goals

   a. To maintain the integrity of the Water Revolving Fund by providing a stable and perpetual financing source to POTW's, collection systems and other eligible projects within the State and to commit all available loan resources to those eligible loan applicants;
   The IEPA has established a revolving loan program, the WPCLP, that it believes will operate in perpetuity for the benefit of eligible loan applicants in Illinois. The Water Revolving Fund remains healthy, with a AAA Bond Rating. Per the most recently completed financial audit, for the year ending June 30, 2014, the WPCLP had net assets of $2,196,889,000.

b. To provide financial assistance to all types of projects eligible under the Clean Water Act (CWA) and the State enabling legislation, including financing for municipal wastewater treatment facilities and other eligible projects to maintain compliance with State and federal regulations;
As detailed in Attachment A, the IEPA has established a program which consistently provides financial assistance to all types of eligible projects under the WPCLP. Illinois has made statutory changes to expand eligibilities in conjunction with the expansion of eligibilities under federal law.

c. To provide financial assistance to eligible applicants at interest rates significantly below those offered on the open market;
The IEPA executed a total of forty-three (43) loans during the reporting period, with interest rates offered during this reporting period being: 1.995 percent (1.995%) for loans executed between July 1, 2014 and September 30, 2014, and 2.21 percent (2.21%) for loans executed between October 1, 2014 and June 30, 2015.

d. To continue the development of the Water Revolving Fund as a major financial vehicle for achieving compliance with State and federal law;
The IEPA's efforts continue in exploring best practices that will contribute to continued growth and stability in the fund. The IEPA has engaged a program consultant to further define and implement best management practices in the WPCLP and will emphasize compliance issues in the development of project prioritization systems. The IEPA has increased outreach efforts to make more communities aware of the funding available. The IEPA is also working to streamline application materials to make the process of obtaining funding as efficient as possible.

e. To explore the expansion of eligibility to address issues of water efficiency, energy efficiency and green infrastructure and non-point source pollution projects and to develop new eligibility requirements to accommodate expanded eligibilities in the base SRF program;
The IEPA's efforts continue in exploring new ideas and practices that will contribute to continued growth in the number and types of projects considered by the WPCLP. Specifically, the IEPA has recently engaged a program consultant to further define and implement best management practices in the WPCLP. Illinois has made statutory changes to expand eligibilities in conjunction with the expansion of eligibilities under federal law.

f. To continue to incorporate the requirements and necessary programmatic changes necessary as a result of the enactment of the federal Water Resources Reform and Development Act of 2014.

The Illinois EPA has implemented many new procedures, guidance documents and forms that will help loan applicants and the Illinois EPA ensure the requirements of WRRDA are met. In addition to the statutory changes made, Illinois EPA is working to modify state regulations to incorporate the new eligibilities.

g. **A long term goal not previously discussed in the IUP concerns sustainability. The Illinois EPA is currently engaged in the development of long term goals and policies to encourage the incorporation of sustainability measures in the WPCLP. These goals and policies will build on the State's efforts to encourage the use of "green infrastructure, water or energy efficiency improvements or other environmentally innovative activities" in WPCLP projects (see "Green Project Reserve" below), and will seek to underline the importance of asset management, capacity development strategies and sustainability goals in local infrastructure planning.**

B. Green Project Reserve (GPR) Requirement

As required by the capitalization grant agreement for FY 2014; the IEPA has utilized not less than 10% of capitalization funds provided to furnish continued support for projects or project components focused on "green infrastructure, water or energy efficiency improvements or other environmentally innovative activities". GPR commitments assigned to the FY 2014 capitalization grant agreement were for projects that met the definitions developed under guidance provided by the USEPA. The final (total) GPR commitment assigned to the FY 2014 capitalization grant was $36,812,700 which is above the $6,341,000 required by the FY 2014 capitalization grant agreement. For more information please visit the Agency website. The detail is included under the "CWSRF Green Project Reserve List FY2014" link on the State Revolving Fund Postings page on the Agency website at: http://www.epa.illinois.gov/topics/grants-loans/state-revolving-fund/postings/index

C. Additional Subsidy Requirement

The FY 2014 capitalization grant required the PWSLP to provide a minimum of $3,450,678 but not more than $5,147,767 in "additional subsidization in the form of principal forgiveness, negative interest loans or grants. To meet the additional subsidy requirement, the IEPA utilized a principal forgiveness program that targeted low population and economically "disadvantaged" communities (based on the Median Household Income (MHI) of the service population of the loan applicant relative to the statewide average MHI).

All loan recipients from October 1, 2013 through September 30, 2014 and whose service population was less than or equal to 3,300, or whose MHI was below 75% the statewide average MHI, were eligible for principal forgiveness equal to the lessor of of 50% of the loan amount or $275,000.

The Agency decided to provide a total amount of principal forgiveness as close as possible to the maximum amount required by the capitalization grant. The IEPA hereby certifies and assures that the WPCLP, through the use of a principal forgiveness program, has provided additional subsidization to loan recipients in a total amount of $5,147,767. Attachment A provides detail on the specific amounts of principal forgiveness provided.

D. Certifications

The Illinois EPA has also provided the necessary certification from the Illinois Attorney General, for each capitalization grant received, that the Illinois EPA can legally bind itself to the terms of the capitalization grant, and in accordance with the Drug-Free Workplace Act of 1988, the Illinois EPA has instituted a Drug-Free Workplace Policy. This policy encourages any Illinois EPA employee with a potential drug or alcohol problem to use the State Employee Assistance Program. Also, by accepting the most recent capitalization grant, the Illinois EPA has certified again that it will comply with the requirements of the Anti-Lobbying Act. The IEPA has taken affirmative steps to meet the requirements of the Federal Funding Transparency and Accountability Act of 2006 (FFATA), and is operating the WPCLP in compliance with all FFATA reporting requirements. And finally, the Illinois EPA certifies that all assistance made available under the WPCLP was provided under terms and conditions requiring compliance with the Davis-Bacon Wage Act as specified in the appropriations for the Clean Water SRF. In short, the Illinois EPA has established a program which will lead to adherence to all objectives and conditions of each capitalization grant received.

IV. Program Funding

A. Source of Funds

1. Capitalization Grants

The U.S. EPA awarded the FY 2014 capitalization grant to the Illinois EPA on September 9, 2014 in the amount of $63,411,000. All grant proceeds will be used to secure binding loan commitments, with administrative costs in the amount of $3,001,568 supported by fund equity during this reporting period.

2. State Matching Funds

The Illinois EPA matched the FY 2014 $63,411,000 capitalization grant with $12,682,200 of Loan Support Funds on July 1, 2015.

3. Repayment Funds

The IEPA will commit all loan repayment funds and fund equity resources to the PWSLP for binding commitments.

4. Leveraging

The Illinois EPA initiated no leveraging activity during the time period covered by this report. The Illinois EPA finalized its leveraging program and sold bonds on December 5, 2013. The Master Trust indenture will be used for future leveraged bond sales as proceeds are needed on a cash flow basis to fund the needs of the program or to provide state match for future grants as necessary.

B. Binding Commitments

The Illinois EPA entered into forty-three (43) new loans (binding commitments) totaling $459,601,321.22 and nineteen (19) loan amendments totaling ($138,523.91) for a net new funding commitment of $459,462,797.31. These loans and amendments are detailed within Attachment A.

C. Disbursements

Disbursements made to loan recipients during this reporting period amounted to $309,807,520 for a total of $3,797,684,690 in disbursements made since the program's inception.

The IEPA utilized a cash draw ratio of 83.33% federal and 16.67% State for the FY2013 capitalization grant. After the 2013 grant was exhausted, Illinois EPA changed to a cash draw ratio on December 1, 2014. From that point forward Illinois will spend all State Match in its entirety and then draw the grant at a 100% ratio. Illinois EPA will continue to expend administrative costs from fund equity and use 100% of the grant to disburse to loan recipients.

A total of $46,906,031 in administrative costs, exclusive of loan support, has been funded since the inception of the WPCLP. Included in these disbursements for administrative costs is $3,001,568 for this reporting period, and $22,054,440 in total disbursements from the federal letter of credit. In-Kind disbursements during the reporting period made by USEPA on IEPA's behalf totaled $127,581 bringing total In-Kind Administrative expenditures to $527,093.

D. Fiscal Status of the WPCLP

An analysis in this area requires a direct comparison of financial data including revenues, expenditures, WPCLP sources and uses, and WPCLP balance (see Attachment B, Financial Statements). The Illinois EPA has established operating procedures and management tools which it believes will assure program operation in perpetuity. All projects receiving loans from the WPCLP currently require a semi-annual repayment of principal and/or interest over a maximum term of 20 years.

V. Program Requirements

A. Financial Reports

The Illinois EPA has submitted the Federal Cash Transaction Report (FCTR) on a quarterly basis and the Financial Status Report (FSR) on an annual basis as required by 40 CFR 31.41(b)(3) and (c)(1).

B. DBE Reporting

The Illinois EPA has submitted a completed Standard Form 334 within 30 days after each quarter as required by 40 CFR 35.3145(e).

C. Single Audit Act

The Illinois EPA has complied with the requirements of the Single Audit Act and the resulting audit report contained no material findings related to the WPCLP. In 2015 a Statewide Single Audit was performed on the State of Illinois and the Illinois EPA Loan programs met the expenditure thresholds of being a major program. However, since the program had no findings in the prior two audits, EPA was excluded from the current Single Audit as a low risk recipient of funds.

D. Generally Accepted Auditing Standards and Accounting Principles

The Illinois EPA has complied with Generally Accepted Government Auditing Standards (GAGAS) and all loan recipients are required to comply with Generally Accepted Accounting Principles (GAAP).

E. Federal Requirements

The Illinois EPA has fulfilled all applicable federal requirements required by the CWA including;

1) Assurances and certifications provided in the IUP have been met;
2) Environmental reviews have been done in accordance with federal and State law
3) Made binding commitments to provide assistance equal to more than the required 120 % of the amount of each grant payment within one year after receiving the grant payment
4) All funds have been expended in an expeditious and timely manner
5) Beginning January 17, 2014 implemented the "American Iron and Steel" requirement as described in the Consolidated Appropriation Act of 2014

Attachment A

WPCLP Loans and Amendments for the Reporting Period

7 Pages

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Loan Agreements 7/1/2014 through 6/30/2015

	Project Number	Party	Agreement Date	Agreement Amount	Forgiveness Amount	Description
1	L175204	Addison	2/10/2015	$ 1,905,742.95	$ -	Replace existing excess flow pumping station.
2	L175002	Ashton	9/9/2014	$ 287,022.78	$ 143,511.00	West Side Trunk Sewer Phase II: 1,235 lineal feet (l.f.) of 18-inch sanitary sewer, 504 l.f. of 8-inch sanitary sewer and six manholes.
3	L174102	Bridgeview	8/20/2014	$ 737,344.64	$ -	Replacement/rehabilitation of 349 sanitary sewer manholes
4	L174256	Carpentersville	9/30/2014	$ 2,273,770.00	$ -	Replacement of two existing belt filter presses with two new centrifuges each rated at 250 gallons per minute.
5	L175230	Chicago	9/30/2014	$ 60,000,000.00	$ -	Lining approximately 20 miles of existing sewer pipes ranging in diameter from 8-inch to 72-inch located throughout the City.
6	L175280	Decatur	9/13/2014	$ 2,534,034.09	$ 275,000.00	Rehabilitation using cured-in-place pipe liners of 5,233 of sewers and fiber reinforced shotcrete lining of 1,922 square feet of sewers and manholes; adn abandon 703 feet of 24-inch sewer; and 6,870 feet of sewer cleaning of various diameters and geometries.
7	L175195	Decatur S.D.	3/2/2015	$ 2,174,823.00	$ -	Replacement of the six existing dissolved air flotation sludge thickeners with new thickening equipment. Included in this upgrade are the addition of three rotary drum sludge thickeners.
8	L175283	Decatur S.D.	3/2/2015	$ 5,087,870.00	$ -	Rehabilitate East Side Separation Sewer and another tributary section.
9	L174983	Decatur S.D.	9/30/2014	$ 5,507,673.00	$ 275,000.00	Four areas of need are addressed with this proposed project as they relate to odor control: primary effluent channel and primary clarifier effluent launder covers; odor control system; ferrous chloride feed system; and modifications to the sludge processing system.
10	L175190	Elburn	9/30/2014	$ 9,500,000.00	$ 275,000.00	Installation of mechanical screen with a manually cleaned by-pass bar screen, grit removal equipment, parshall flume, influent flow meter and sampling equipment, a raw sewage pump station with 4 pumps each rated at 835 gpm; modifications to the existing oxidation ditches including installation of 4 new mixers; construction of an additional 65 ft. diameter secondary clarifier; installation of a chemical phosphorus removal system including 2 chemical pumps each with a feed rate range of 1.2-6.5 gal/hr.; modifications to the existing return activated sludge (RAS) system including installation of a RAS pumping station (3 pumps each at 440 gpm); installation of 2 new aerobic digestion tanks (total volume of 177,276 gallons) with 3 blowers(each at 2,133 cfm), a 150 gpm sludge transfer pump
11	L175209	Elmwood Park	7/30/2014	$ 4,208,150.45	$ -	The construction contract covers three parts. This project consists of the Area 6 combined sewer and storm sewer project (Part I). The construction contract also covers drinking water improvements (L175210-Part I) and other ineligible construction (Part III) that is to be funded by the Village.
12	L175240	Evanston	9/30/2014	$ 272,187.80	$ -	Project involves cured in place pipe lining of 425 linear feet of 54-inch diameter combined sewers along Cleveland Street and all related appurtenances and restoration.
13	L174917	Forrest	7/3/2014	$ 1,500,000.00	$ 275,000.00	Improvements to the Village of Forrest Wastewater Treatment Plant (Phase 1). Influent distribution box, Bar screen, Primary clarifier to replace the existing imhoff tank, Primary sludge transfer pump station, Aerobic digester, Blower equipment, Influent wet and dry weather pump station with associated valve and flow meter manholes, electrical and process controls work, sitework, piping, fencing, roadways and miscellaneous appurtenances.

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Loan Agreements 7/1/2014 through 6/30/2015

	Project Number	Party	Agreement Date	Agreement Amount	Forgiveness Amount	Description
14	L174278	Forreston	9/9/2014	$ 2,800,000.00	$ 275,000.00	Upgrade/expansion of existing treatment plant to 0.30 MGD design average flow: a new fine screen, a new aerated grit removal system and a new building to house both units. A new secondary clarifier and replacement of the center pivoting equipment, bridge and process piping of the existing secondary clarifier. Replacement of the existing coarse bubble diffuser systems in the pre-aeration tank, aerobic digesters and lagoon cells with new fine bubble diffuser systems. Installation of new sludge dewatering equipment inside new building consisting of a screw press, sludge pump, polymer dosing system and sludge augur, expansion/upgrade of the sludge drying bed building, new sludge pumps, new controls, new valves and new sludge piping. Rehabilitation/upgrade of the concrete tankage, valves and piping on the pre-aeration tank (overhead walkway included), and upgrade of the aerobic digester/digester cover. New influent/effluent flow meters, new diversion chamber and replacement of the lagoon diversion structure and valves.
15	L174744	Galva	8/20/2014	$ 1,383,379.61	$ 275,000.00	Replacement of approximately 6,000 linear feet of undersized clay sewer main with 8" to 24" PVC main to correct sewage backflow into residential basements, the lining of approximately 9,600 linear feet of sewer main, installation/extension of 678 linear feet of sewer main in the Industrial Avenue corridor, and sandblasting and painting all structural steel at the Northwest Sewage Treatment Plant.
16	L175226	Highwood	5/28/2015	$ 249,578.10	$ -	4,128 linear feet of cured-in-place sewer pipe lining that ranges in size from 6-inches to 12-inches in diameter; repair, trim, reinstate sanitary laterals and sewers; replace and adjust sanitary manholes; and removal and restoration of roadways.
17	L174750	Joliet	9/30/2014	$ 7,344,582.00	$ -	Construct two 24-inch siphons, each 1,000 feet in length located within an 84-inch tunnel that will provide additional capacity during wet weather, 37 feet of 36-inch combined sewer, 110 feet of 42-inch combined sewer, 360 feet of 60-inch combined sewer, 152 feet of 72-inch combined sewer and 5 manholes located at the Des Plaines River south of I-80 in Joliet.
18	L175070	Joliet	9/30/2014	$ 12,411,409.00	$ -	Construct two lift stations with two pumps each, 5,800 feet of 16-inch force main, 409 feet of 8-inch force main, 175 feet of 6-inch force main, 340 feet of 20-inch sanitary sewer, 7,424 feet of 21-inch sanitary sewer and 20 manholes located along US Route 6.
19	L174705	Joliet	9/30/2014	$ 24,946,296.00	$ -	A lift station with two wet wells, each containing two variable submersible non-clog high frequency pumps with one pump rated at 9,025 gpm and one pump rated at 17,360 gpm, a primary screen house consisting of two intake bays with each containing a rotating mechanical screen.
20	L174964	Lake County Department of Public Works	9/13/2014	$ 6,348,838.00	$ -	A new diversion structure, diversion pump station, vortex solids separator, new effluent lagoon structure, and replacement of the existing lagoon's floating aeration system to relieve wet weather excess flow and provide additional peak wet weather relief to the County's Northwest Interceptor Sewer and the Regional Fox Lake Wastewater Plant.

Loan Agreements 7/1/2014 through 6/30/2015

	Project Number	Party	Agreement Date	Agreement Amount	Forgiveness Amount	Description
21	L175013	Lake County Department of Public Works	5/22/2015	$ 32,000,000.00	$ -	Replacement of four raw sewage pumps, new grit removal equipment, an additional aeration basin, two new disc filters, and other miscellaneous plant modifications. The existing activated sludge process will be modified for enhanced biological phosphorus removal. Additionally, a thermal drying system will be constructed on-site.
22	L175171	Metropolitan Water Reclamation District of Greater Chicago	5/8/2015	$ 2,751,954.00	$ -	The project consists of the installation of a side stream nitrogen removal system, miscellaneous associated piping, electrical equipment, and all the necessary appurtenances to make the project complete and operational.
23	L175164	Metropolitan Water Reclamation District of Greater Chicago	9/2/2014	$ 2,795,420.00	$ -	Replacement of three coarse screens, five raw sewage pump slide gates, miscellaneous piping and electrical equipment
24	L175219	Metropolitan Water Reclamation District of Greater Chicago	4/17/2015	$ 4,664,355.00	$ -	Overhaul Pump #8 in the North Pump House of the Mainstream Pumping Station: Replacing, rehabilitating and/or modifying auxiliary pump and motor systems, Replacing the existing motor exciter subpanel, Removal and refurbishing of Discharge Valve DV-8, Overhauling the pump and motor and replacing the existing parts with new parts or refurbishing parts so they can be reused, Rehabilitating the stator and field windings.
25	L175222	Metropolitan Water Reclamation District of Greater Chicago	10/31/2014	$ 5,021,765.00	$ -	Battery C of the Stickney Water Reclamation Plant; replacing the airlift umbrellas, rehabilitating sludge boxes, and installing slide gates and walkways for the sludge box outlets to the return activated sludge channel of Battery C. The project also includes replacing all the dresser couplings and pipe spool pieces for the air mains in manholes at the Y-walls of the aeration tanks and at the channels around the tanks, as well as replacing the fine bubble diffuser plates in aeration tank nos. 6, 7, and 8.
26	L175168	Metropolitan Water Reclamation District of Greater Chicago	3/2/2015	$ 13,105,926.00	$ -	Replacement of two existing bar screens with two new bar screens. Each bar screen is rated for a maximum flow of 150 mgd. There will also be a new single bar screen cleaning mechanism installed.
27	L175161	Metropolitan Water Reclamation District of Greater Chicago	12/3/2014	$ 32,802,513.00	$ -	Phosphorus recovery system that contains a post-digested sludge centrate pump station, a pre-digested sludge centrate pump station, three 10,000 gallon fluidized bed reactors, two feed strainers, three recycle pumps, three dryers, two sodium hydroxide storage tanks, one acid storage tank
28	L173076	Metropolitan Water Reclamation District of Greater Chicago	12/3/2014	$ 80,000,000.00	$ -	Replacement of existing Imhoff Battery A Tanks with nine (9) new 160' diameter primary settling tanks, replacement of skimming tanks 1-8 with a new aerated grit facility which includes six (6) new aerated grit tanks of 27'8" by 132'5", two (2) shaftless screw conveyors per tank, centrifugal grit pumps, airlift pumps, coarse bubble diffusers, three (3) new turbo blowers.

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Loan Agreements 7/1/2014 through 6/30/2015

	Project Number	Party	Agreement Date	Agreement Amount	Forgiveness Amount	Description
29	L174969	Moline	9/30/2014	$ 43,671,960.00	$ -	Two new mechanical screens, an influent pumping station; modify two existing 70 foot diameter primary clarifiers and primary clarifier splitter/excess flow diversion structures. Modify the existing two contact aeration tanks by raising the wall by approximately 2.75 feet and provide new fine bubble aeration equipment in all six aeration tanks; procure four new high speed aeration blowers each with the capacity of 2,000 scfm; provide two new final clarifiers each 95 feet in diameter with 15 feet of side water depth along with new clarifier mechanisms. Provide a new sodium hypochlorite chlorination disinfection system in the new contact tank, and two additional sludge storage tanks with the total capacity of 185,000 gallons. Also provide return activated sludge pumps, waste activated sludge pumps, booster pump, rapid mixers, sludge storage tank mixing system, sampler, controls and instrumentation.Convert the existing two final clarifierinto excess flow clarifiers and provide sodium hypochlorite disinfection in the existing tanks for the excess flow treatment unit.
30	L172746	Murphysboro	6/23/2015	$ 15,017,094.00	$ -	Rehabilitation of the 7th Street, 19th Street, 20th Street and Jackson Street Lift Stations. Also included is a new STP with a manual bypass influent fine screen, aerated grit chamber, extended aeration activated sludge process with chemical addition for phosphorus removal, final clarification, UV disinfection, aerobic sludge digestion, belt filter press, and related appurtenances.
31	L173082	Pekin	1/9/2015	$ 3,292,426.78	$ -	Lining of 5,380 l.f. of 30-inch sewers, 1,000 l.f. of 21-inch sewers, 17 manholes, diversion box improvements and various improvements at WWTP #2.
32	L175200	River Forest	3/18/2015	$ 14,101,734.00	$ -	Separation of approximately 34,000 lineal feet of combined sewer and the installation of approximately 4,000 feet of sanitary sewer to relieve sewage backup and clear water influx into the MWRD TARP system.
33	L174872	Rock Island	6/15/2015	$ 4,506,250.00	$ -	Underground storage tank with a volume of 1.1 million gallons to store flow from combined sewers during high flow wet weather conditions. The project will include rerouting the combined sewer system along the side of the storage tank, installation of a submersible pump capable of emptying the tank's full capacity within twenty four (24) hours
34	L174907	Rock Island	9/30/2014	$ 10,941,066.29	$ 275,000.00	6th Avenue Relief Sewer from 24th Street to 6th Street. 48 to 72 inches in diameter with an invert 10 to 15 feet deep. 9,520 linear feet of sewer and 6,766 linear feet of drinking water mains will be installed during construction. It will intercept all wet weather flow in the existing sewers flowing north on 21st, 22nd, and 24th Streets at 6th Avenue and redirect it to the west. This will reduce the amount of flow entering the north interceptor, thereby allowing for closure of CSO Outfalls 003, 004, and 005. This will help the City comply with the terms and conditions of their NPDES Permit No. IL0030783, to meet the objectives of USEPA's 1994 Combined Sewer Overflow Policy and the Clean Water Act, and to satisfy the requirements of a Consent Decree by the Federal Government issued against the City leading to the development of a Combined Sewer Overflow (CSO) Long Term Control Plan (LTCP). The CSO LTCP was approved by both the United States Environmental Protection Agency (USEPA) and Illinois Environmental Protection Agency (IEPA).

Loan Agreements 7/1/2014 through 6/30/2015

	Project Number	Party	Agreement Date	Agreement Amount	Forgiveness Amount	Description
35	L173201	Rock River Water Reclamation District	2/10/2015	$ 6,050,851.15	$ -	A new 25 million gallon excess flow storage basin, a new excess flow pump station with a total of three pumps and a maximum capacity of 65.4 mgd, along with 1,400 feet of 42-inch force main that discharges into the excess flow basin. The excess flow basin was designed to be a constructed wetland.
36	L174970	Roselle	7/18/2014	$ 5,917,310.00	$ -	Conversion of the existing aeration tank for biological nutrient removal, Installation of a new 86 foot diameter final clarifier tank, Installation of two 2,000 gpm recycle pumps, Installation of three replacement 425 gpm return activated sludge pumps along with a 240 gpm waste activated sludge pump, Installation of two tertiary filters.
37	L174842	Sesser	7/3/2014	$ 108,511.26	$ 54,256.00	The project (Phase II) consists of sanitary sewer rehabilitation including approximately 530 feet of 10-inch diameter sanitary sewer, approximately 2,129 feet of 18-inch diamter sanitary sewer, 9 manholes.
38	L172909	Springfield Metro S.D.	5/20/2015	$ 20,000,000.00	$ -	Upgrades to the Sugar Creek WWTP: two new influent grinders rated at 20 mgd each, two fine screens rated at 37.5 mgd each, two grit removal chambers rated at 30 mgd each, two influent pumps rated at 5,000 gpm each, three influent pumps rated at 8,100 gpm each, an activated sludge tank consisting of ten basins, two aerated blowers rated at 2,750 scfm each, three aeration blowers rated at 4,105 scfm each, four secondary clarifiers with a diameter of 110 feet each, a fine bubble diffuser post aeration system, sludge handling facilities, a phosphorus removal system.
39	L173563	Sullivan	7/3/2014	$ 1,430,500.00	$ 275,000.00	3 replacement 1,200 gallons per minute (gpm) influent pumps; 2-175 gpm grinder pumps to the SBR system; 1 replacement 1,600 gpm pump to the storm water lagoon; 2 basin SBR tank with a total operating volume of 301,538 gallons; 3 SBR aerators/mixers; UV disinfection equipment for excess flow Outfall AO1 with a rated capacity of 3.0 mgd; UV disinfection equipment for Outfall 001 with a rated capacity of 1.0 mgd; sand filter media replacement; an alum feed system for phosphorus removal.
40	L174886	Table Grove	7/30/2014	$ 597,368.74	$ 275,000.00	Phase 1: Lining of 3,034 linear feet of 10-inch diameter sewer and 7,278 linear feet of 8-inch diameter sewer, installation of 43 Lateral re-instatements up to property line of customer, line 9 manholes. Phase 2: Installation of 634 linear feet of 10-inch diameter sanitary sewer and 2,010 linear feet of 6-inch diameter force main, replace lift station located at the corner of Bowery Street and Grove Street, installation of 50 sanitary service connections up to property line.

Loan Agreements 7/1/2014 through 6/30/2015

	Project Number	Party	Agreement Date	Agreement Amount	Forgiveness Amount	Description
41	L174792	Taylorville S.D.	6/3/2015	$ 2,341,180.00	$ -	The proposed project is part of the Long Term Control Plan (LTCP) that was approved by the Illinois Environmental Protection Agency (IEPA) on July 12, 2011. The project consist of improvements at the Southeast CSO facility including a new mechanical bar screen, flow structure, primary clarifier and grit removal for flow in excess of the first flush at a rate of 10 times DMF. Improvements at the Elm Street CSO facility include a new flow control structure, cleaning and regrading of the existing excess flow lagoon to restore its original volume, increasing the size of the drain back line from the lagoon to the wastewater treatment plant and increasing the size of the treated overflow line to provide capacity to handle 10 times DMF. Not required by the LTCP but included in this Loan is disinfection equipment for the WWTP.
42	L175293	Urbana Champaign S.D.	5/8/2015	$ 2,402,594.58	$ -	Installation of 4,891 linear feet of 20 inch force main along 4th Street from Peabody to Armory, Armory Ave. from 4th to Washington Park, through Washington Park, and 2nd St. from East Daniels to Healy with discharge to a proposed 20 inch force main tributary to the Urbana & Champaign sanitary District – Southwest Sewage Treatment Plant.
43	L175052	Wheaton S.D.	4/2/2015	$ 4,607,840.00	$ -	Rehabilitate the existing Intermediate Screw Pump Station due to a decrease of pump station's capacity and reliability to handle design maximum flow.

Total Amount of Loan Awards	**$ 459,601,321.22**

Sub-Total of Principal Forgiveness via Loan Awards	**$ 2,672,767.00**

Illinois EPA - Water Pollution Control Loan Program - Annual Report - Attachment A

Loan Agreements 7/1/2014 through 6/30/2015

	Project Number	Party	Agreement Date	Agreement Amount	Forgiveness Amount	Description
Loan Amendments 7/1/2014 through 6/30/2015						
1	L174877	Abingdon	4/16/2015	$ -	$ 275,000.00	Loan Amendment
2	L174987	Altamont	4/16/2015	$ -	$ 275,000.00	Loan Amendment
3	L174695	Bartlett	8/5/2014	$ (60,009.18)	$ -	Loan Amendment
4	L174252	Brighton	8/26/2014	$ (103,713.54)	$ -	Loan Amendment
5	L175003	Cortland	4/14/2015	$ (8,204.06)	$ -	Loan Amendment
6	L173405	Crest Hill	7/30/2014	$ (716,193.63)	$ -	Loan Amendment
7	L174775	Evanston	11/25/2014	$ (110,311.39)	$ -	Loan Amendment
8	L174912	Fairbury	9/30/2014	$ 74,324.80	$ -	Loan Amendment
9	L173160	Georgetown	4/16/2015	$ -	$ 275,000.00	Loan Amendment
10	L174918	Germantown Hills	4/16/2015	$ -	$ 275,000.00	Loan Amendment
11	L171933	Hebron	2/23/2015	$ (77,085.00)	$ -	Loan Amendment
12	L174748	Jacksonville	3/13/2015	$ 557,464.92	$ -	Loan Amendment
13	L174928	Kankakee	4/16/2015	$ -	$ 275,000.00	Loan Amendment
14	L174869	Kankakee River Metropolitan Agency	4/16/2015	$ -	$ 275,000.00	Loan Amendment
15	L175039	Olney	4/16/2015	$ -	$ 275,000.00	Loan Amendment
16	L174714	Port Byron	4/16/2015	$ -	$ 275,000.00	Loan Amendment
17	L174870	Rock River Water Reclamation District	2/23/2015	$ (149,903.83)	$ -	Loan Amendment
18	L173684	Streator	4/16/2015	$ -	$ 275,000.00	Loan Amendment
19	L174157	Wood River	3/2/2015	$ 455,107.00	$ -	Loan Amendment

Total Amount of Loan Amendments	**$ (138,523.91)**

Sub-Total of Principal Forgiveness via Loan Amendments	**$ 2,475,000.00**

Total of Principal Forgiveness via Loan Awards and Amendments	**$ 5,147,767.00**

Attachment B

Financial Statements

Pages 12-14 and 17-20 from Independent Accountants' Report

Illinois Environmental Protection Agency
Schedule of Assets and Liabilities - Waste Water - Modified Cash Basis
June 30, 2015

Assets

Cash & Cash Equivalents	
Cash - State Treasurer - WW - Fund 270	$ 210,729,802.40
Cash & Equivalents - Trustee - WW	4,641,479.37
Cash & Equivalents - Trustee - WW - Restricted	59,660,909.24
Receivables	
Due from DW - WW	181,895.75
Loans Receivable - WW	2,065,672,144.50
Interest Receivable - WW	6,563,891.58
Loan Support Receivable - WW	4,957,708.67
	2,352,407,831.51
Deferred Outflow of Resources - Deferred Amount on Bond Refunding	705,999.60
Total Assets	2,353,113,831.11

Liabilities and Net Position

Bonds Payable	
Bonds Payable - Current - WW	13,814,720.50
Bonds Payable - Non Current - WW	62,738,812.00
Unamortized Bond Premiums (Discounts) - Current - WW	2,010,435.05
Unamortized Bond Premiums (Discounts) - Non Current - WW	5,096,915.79
Interest Payable on Bonds - WW	1,797,743.45
Total Liabilities	85,458,626.79
Deferred Inflow of Resources - Deferred Amount on Bond Refunding	252,093.21
Total Liabilities and Deferred Inflow of Resources	85,710,720.00
Net Position	
USEPA Capitalization Grants - WW	1,421,849,080.88
USEPA Capitalization Grants - ARRA - WW	88,124,109.00
State Match - WW	303,499,572.42
Debt Service - WW	59,660,909.24
Unrestricted - WW	394,269,439.57
Total Net Position	2,267,403,111.11
Total Liabilities and Net Position	$ 2,353,113,831.11

See independent accountants' report.

Illinois Environmental Protection Agency
Income and Expense Schedule - Waste Water - Modified Cash Basis
Month and Year Ended June 30, 2015

	Current Month	Year-to-Date
Operating Revenues		
Miscellaneous Revenue - WW	$ -	$ 60,851.70
Total Interest Earned (LS02) - WW	1,178,170.53	18,042,374.05
Loan Support Billed (LS02) - WW	2,553,545.58	17,194,378.30
Total Operating Revenues	3,731,716.11	35,297,604.05
Operating Expenses		
Administrative Expense - Payroll - WW	178,318.17	2,451,453.66
Administrative Expense - Miscellaneous - WW	160,948.44	550,114.38
Loan Support Expense - Payroll - WW	785,419.17	9,592,521.16
Loan Support Expense - Miscellaneous - WW	(2,184,275.32)	1,052,467.48
Compliance Grants - WW	89,709.61	3,898,325.01
Principal Forgiveness - WW	553,731.00	23,967,621.00
Total Operating Expenses	(416,148.93)	41,512,502.69
Total Operating Income (Loss)	4,147,865.04	(6,214,898.64)
Non-Operating Revenues		
Interest on Cash - State Treasury - WW	121,396.66	1,124,818.61
Interest on Trustee Funds 2013 - WW	257.43	250,560.99
Interest on Arbitrage Investments - WW	-	19.51
Gain(Loss) on Investment Sales - WW	-	(152,665.23)
Drawdowns - Loans - WW	(652,337.67)	100,079,422.84
In-Kind Grant Income	127,580.54	127,580.54
Total Non-Operating Revenues	(403,103.04)	101,429,737.26
Non Operating Expenses		
Bond Interest Expense - WW	(2,003,338.32)	1,472,402.05
Trustee Expense - WW	-	6,500.00
Arbitrage Expense - WW	-	153.98
LGTS Conversion Adjustment	739,438.88	-
Total Non-Operating Expenses	(1,263,899.44)	1,479,056.03
Total Non-Operating Income (Loss)	860,796.40	99,950,681.23
Net Income (Loss)	5,008,661.44	93,735,782.59
Net Position, Beginning of Period	2,262,394,449.67	2,173,667,328.52
Net Position, End of Period	$ 2,267,403,111.11	$ 2,267,403,111.11

See independent accountants' report.

Illinois Environmental Protection Agency
Cash Flow Schedule - Waste Water - Modified Cash Basis
Year Ended June 30, 2015

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash receipts from interest on program loans	$ 15,924,105.19
Cash receipts from loan support on program loans	15,924,101.12
Cash receipts from miscellaneous sources	60,851.70
Cash payments for miscellaneous services	(5,373,326.33)
Cash payments to employees for services	(12,043,974.82)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	14,491,756.86
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Grants Received (LOC Drawdowns)	100,079,422.84
Bond Principal Payments	(14,539,788.00)
Interest Paid on Bonds	(4,303,939.90)
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	81,235,694.94
CASH FLOWS FROM INVESTING ACTIVITIES	
Loan repayments deposited to incorrect program and corrections thereto	(181,895.75)
Program Loans - Disbursements	(309,807,520.38)
Program Loans - Principal Repaid	152,995,453.55
Purchase of Investments	(327,389,091.94)
Proceeds from sale and maturities of investments	360,795,200.54
Cash receipts from interest on funds with the State Treasurer	1,124,818.61
Interest on Investments (Trustee)	250,580.50
Trustee Expense	(6,500.00)
Arbitrage Payments for 2002/2004 bonds	(1,959,428.96)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(124,178,383.83)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(28,450,932.03)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	303,483,123.04
CASH AND CASH EQUIVALENTS AT END OF PERIOD	275,032,191.01
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Income(loss) from operations	(6,214,898.64)
Adjustments to reconcile income from operations to net cash provided by operating activities:	
Principal forgiveness	23,967,621.00
(Increase) decrease in assets:	
(Increase) Decrease in accounts receivable:	(3,388,546.04)
Increase (decrease) in liabilities:	
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 14,491,756.86

See independent accountants' report.

Illinois Environmental Protection Agency
Notes to Schedules - Waste Water
June 30, 2015

Total Federal LOC	$ 1,580,908,861.00
Less:	
Drawdowns - Loans	1,494,933,421.88
Drawdowns - Administrative	22,581,512.94
Total Remaining LOC	63,393,926.18
Total Federal LOC - ARRA Loans	177,243,100.00
Less:	
Drawdowns - Loans - ARRA Loans	177,243,100.00
Total Remaining LOC - ARRA Loans	-
Total State LOC	316,181,772.20
Less:	
Deposits	294,929,549.42
Transfers from Loan Support to State Match	8,570,023.00
Total Remaining State LOC	12,682,199.78
Balance placed in State Match Trust account	38,217,000.00
Less:	
Transfers to Treasury	38,217,000.00
Amount needing transferred to Treasury	-
Balance available for transfer to the treasury in the trustee state match account	-
2013 Bond Sale	91,093,320.50
Plus:	
Premium	10,841,800.52
Total Proceeds	101,935,121.02

Illinois Environmental Protection Agency
Status Report - Waste Water
June 30, 2015

	Fiscal Year	Total to Date
LOAN AWARDS:		
Total Loans Offered	$ 407,721,684.71	$ 4,409,054,215.07
Less: Disbursements (Loans)	309,807,520.38	3,797,684,689.51
Balance of Loans Outstanding	97,914,164.33	611,369,525.56
WWLP STATUS:		
State Match Deposits	-	294,929,549.44
Transfer from Loan Support to State Match	-	8,570,023.00
Bond Sale	-	291,100,646.71
Letter of Credit Drawdowns - To Replace Fund Equity (Reserve)-2002	-	50,000,000.00
Letter of Credit Drawdowns - To Replace Fund Equity (Reserve)-2004	-	39,996,018.50
Letter of Credit Drawdowns - Loans	100,079,422.84	1,404,937,403.38
Letter of Credit Drawdowns - Adm. Costs	-	22,054,440.00
Drawdowns - Stimulus Loans	-	177,243,100.00
Interest on Cash - State Treasurer (2)	1,124,818.61	127,688,527.56
Interest on Unpledged Repayments - Trustee	-	794,423.14
Interest on Trustee Funds at Debt Service Pay Dates - 2002 Bond Sale	-	18,634,554.57
Interest on Trustee Funds at Debt Service Pay Dates - 2004 Bond Sale	-	14,414,683.32
Interest on Trustee Funds at Debt Service Pay Dates - 2013 Bond Sale	250,560.99	237,719.32
Interest on Arbitrage Investments	19.51	173.49
Incorrect Transfer to State General Revenue Fund	-	-
In-Knid Grant Income	127,580.54	527,072.94
AIG Termination Fee	-	1,748,966.80
Miscellaneous Receipts	60,851.70	68,605.63
Repayments (Principal)	152,995,453.55	1,608,501,211.02
Repayments (Interest)	15,924,105.19	323,269,731.91
Repayments (Loan Support)	15,924,101.12	226,771,175.67
Sales of Investments	360,795,200.54	756,002,803.42
Gain on Sales of Investments (Return of Income) - 2002	-	826,254.16
Gain on Sales of Investments (Return of Income) - 2004	-	1,110,669.84
Reserve - Depledge for Series 2002 Bonds	-	50,000,000.00
Reserve - Depledge for Series 2004 Bonds	-	40,000,000.00
TOTAL CASH RECEIPTS	647,282,114.59	5,459,427,753.82
Less: Disbursements to Borrowers	309,807,520.38	3,797,684,689.51
Disbursements for Reserve - 2002 - Loaned to DW	-	-
Disbursements for Reserve - 2002	-	50,000,000.00
Disbursements for Reserve - 2004	-	40,000,000.00
Disbursements - Adm. Expense	3,001,568.04	48,906,031.27
Disbursements - Loan Support	10,644,988.64	143,775,818.54
Disbursements - Compliance Grants	3,898,325.01	9,980,703.01
Disbursements - Contractual Services (Rent)	-	-
Transfer from Loan Support to State Match	-	8,570,023.00
Transfer to Drinking Water State Match	-	17,858,600.00
Transfer of State Match from Trustee Accounts	-	38,217,000.00
Debt Service Payments on Series 2002 Bonds	-	112,089,192.53
Debt Service Payments on Series 2004 Bonds	-	72,814,066.18
Debt Service Payments on Series 2013 Bonds	18,843,727.90	18,843,727.90
Arbitrage Expense - 2002/2004 Bond Sale	1,959,428.96	2,598,559.78
Arbitrage Calculation Cost	-	10,200.00
Trustee Annual Fee - 2013 Bond Sales	6,500.00	6,500.00
Trustee Annual Fee - 2002 Bond Sales	-	119,925.00
Trustee Annual Fee - 2004 Bond Sales	-	55,800.00
Mandatory Transfer Out	-	4,439.20
Due from DW	181,895.75	181,895.75
Payments to Trustee for Future Bond Debt Service Maturies - 2002	-	28,439,412.62
Payments to Trustee for Future Bond Debt Service Maturies - 2004	-	37,578,445.23
Purchase of Investments	327,389,091.94	756,177,540.84
Bond Issuance Costs	-	482,992.42
TOTAL CASH DISBURSEMENTS	675,733,046.62	5,184,395,562.78
CASH BALANCE	$ (28,450,932.03)	$ 275,032,191.04

See independent accountants' report.

Illinois Environmental Protection Agency
Schedule of Assets and Liabilities - Loan Support - Modified Cash Basis
June 30, 2015

	Drinking Water	Waste Water	Combined
Assets			
Cash & Receivables	11,185,623.95	34,683,456.12	$ 45,869,080.07
Cash - Loan Support	1,238,778.28	4,957,708.67	6,196,486.95
Loan Support Receivable			
Total Assets	12,424,402.23	39,641,164.79	52,065,567.02
Net Position			
Loan Support Net Position	12,424,402.23	39,641,164.79	52,065,567.02
Total Net Position	$ 12,424,402.23	$ 39,641,164.79	$ 52,065,567.02

See independent accountants' report.

Illinois Environmental Protection Agency
Income and Expense Schedule - Loan Support - Modified Cash Basis
Period Ended June 30, 2015

	Drinking Water		Waste Water		Combined	
	Fiscal Year	Total to Date	Fiscal Year	Total to Date	Fiscal Year	Total to Date
Operating Revenues						
Loan Support Billed	$ 5,765,754.99	$ 45,921,027.60	$ 17,194,378.30	$ 231,728,884.34	$ 22,960,133.29	$ 277,649,911.94
Total Operating Revenues	5,765,754.99	45,921,027.60	17,194,378.30	231,728,884.34	22,960,133.29	277,649,911.94
Operating Expenses						
Loan Support Expense - Payroll & Miscellaneous	3,078,222.06	29,384,321.98	10,644,988.64	143,775,818.54	13,723,210.70	173,160,140.52
Compliance Grants	-	1,898,116.71	3,898,325.01	9,980,703.01	3,898,325.01	11,878,819.72
Transferred Loan Support to State Match	-	2,213,300.00	-	8,570,023.00	-	10,783,323.00
Transferred WW Loan Support to DW State Match	-	-	-	17,858,600.00	-	17,858,600.00
Principal Forgiveness	-	-	-	11,902,575.00	-	11,902,575.00
Prior Year Adjustment Due to Timing	886.68	886.68	-	-	886.68	886.68
Total Operating Expenses	3,079,108.74	33,496,625.37	14,543,313.65	192,087,719.55	17,622,422.39	225,584,344.92
Total Operating Income (Loss)	2,686,646.25	12,424,402.23	2,651,064.65	39,641,164.79	5,337,710.90	52,065,567.02
Net Position, Beginning of Period	9,737,755.98	-	36,990,100.14	-	46,727,856.12	-
Net Position, End of Period	$ 12,424,402.23	$ 12,424,402.23	$ 39,641,164.79	$ 39,641,164.79	$ 52,065,567.02	$ 52,065,567.02

See independent accountants' report.